

# Evening Update

## Indonesia Market Wrap

Pada perdagangan awal pekan ini indeks harga saham gabungan ditutup di zona merah dipicu oleh meningkatnya ketegangan di kawasan Timur Tengah akibat penangkapan kapal minyak Inggris oleh Iran serta melemahnya nilai tukar rupiah terhadap dolar Amerika. IHSG ditutup melemah -22 poin (-0,36%) pada level 6.433. Sektor konsumsi dan perdagangan yang mencatatkan penurunan -26 poin (-1,09%) dan -8 poin (-0,99%) menjadi penekan utama pergerakan indeks hari ini. Sementara itu nilai tukar rupiah terhadap dolar Amerika diperdagangkan melemah tipis -5 poin (-0,04%) di level Rp13.943. Investor asing mencatatkan penjualan bersih (*foreign net sell*) sebesar Rp17,9 miliar di pasar reguler.

Items	Avg 2016	Terakhir	H-1
Nilai transaksi (Rp miliar)	5,296.5	13,369.0	15,535.7
Volume transaksi (jt shm)	4,957.8	6,904.5	7,398.5
Net asing (Rp miliar)	65.7	-849.8	-309.8
Net asing (jt shm)	-50.6	-361.6	-81.3
Kapitalisasi pasar (Rp tn)	5,376.3	7,198.3	7,199.0

Sektoral					
Index	Penutupan	1 year	1 day	YTD	
Agri	1360	-6.6%	0.0%	-13.1%	
Basic Industry	836	8.1%	2.5%	-2.2%	
Consumer	2,420	0.2%	1.4%	-5.8%	
Finance	1,326	29.1%	0.7%	12.8%	
Infrastructure	1,242	14.0%	0.7%	16.7%	
Misc. Industry	1,262	7.7%	-0.2%	-9.5%	
Mining	1,657	-17.9%	0.1%	-6.8%	
Property	498	11.0%	0.5%	11.2%	
Trade	820	-4.2%	0.3%	4.5%	

Indeks Saham					
Index	Negara	Penutupan	1 year	1 day	YTD
JCI	Indonesia	6,457	9.9%	0.8%	4.2%
FSSTI	Singapura	3,378	2.4%	0.5%	10.1%
KLCI	Malaysia	1,658	-5.5%	0.6%	-1.9%
SET	Thailand	1,735	3.8%	0.7%	10.9%
KOSPI	Korsel	2,094	-8.5%	1.3%	2.7%
SENSEX	India	38,337	5.0%	-1.4%	6.3%
HSI	Hongkong	28,765	1.9%	1.1%	11.3%
NKY	Jepang	21,467	-5.4%	2.0%	6.8%
AS30	Australia	6,786	6.4%	0.8%	18.8%
IBOV	Brasil	103,452	31.7%	-1.2%	17.7%
DJI	Amerika	27,154	8.4%	-0.3%	16.4%
SXSP	Europa	3,817	2.3%	0.0%	15.5%
UKX	Inggris	7,509	-2.2%	0.2%	11.6%

Dual Listing (US\$)					
	Closing US\$	IDR	Daily +/-	% chg	
TLKM	30.19	2,103.9	-0.10	-0.33%	
TINS	0.066	921.8	0.00	-2.48%	
ANTM	0.056	781.2	0.00	-1.77%	
*Rp/US\$	13,938				

Suku Bunga & Inflasi				
Items	Latest Interest	Inflation	Real interest rate	
Deposito IDR 3 bln	6.23			
Kredit Bank IDR	13.24			
BI 7-Days RR	6.00%	3.28%	0.03	
Fed Funds Target	2.50	1.60%	2.48	
ECB Main Refinancing	-	1.30%	(0.01)	
Domestic Yen Interest Call	(0.06)	0.70%	(0.07)	

Harga Komoditas				
d/m US\$	Penutupan	Ret 1 year	+/-	Ret 1 day
(in US\$)				
Minyak WTI/bbl	55.6	-21.0%	0.3	0.60%
CPO/ton	479.2	-10.1%	-2.7	-0.55%
Karet/kg	1.61	-22.2%	0.0	-1.10%
Nikel/ton	14,680	10.8%	-137.0	-0.92%
Timah/ton	17,776	-9.3%	-35.0	-0.20%
Emas/oz	1,425.4	15.7%	-20.8	-1.44%
Batu Bara/ton	74.1	-37.9%	0.3	0.34%
Tepung Terigu/ton	146.5	-7.0%	8.1	5.84%
Jagung/bushel	4.2	32.4%	0.1	1.69%
Kedelai	8.8	7.7%	0.2	2.37%
Tembaga	6,055.3	0.3%	84.8	1.42%

Sumber : Bloomberg

Top Gainer			Top Loser		
Ticker	Last (Rp)	Change(+)	Ticker	Last (Rp)	Change(-)
BBCA	31.450	450	UNTR	26.600	675
GMTD	19.475	375	UNVR	45.275	525
TPIA	6.000	350	APIC-W	1	329
BRPT-W	2.050	280	ITMG	16.850	300
PICO	755	150	GGRM	79.000	300

Source : IPOT

Top Foreign Buy			Top Foreign Sell		
Ticker	NBVal (B)	NBLot	Ticker	NSVal (B)	NSLot
BBCA	65	20.908	BMRI	111	143.303
BBRI	46	104.122	UNTR	26	9.845
ANTM	40	426.996	BDMN	14	28.646
MNCN	27	191.366	BTPS	10	30.521
BBNI	23	26.927	SRIL	10	319.830

Source : IPOT

# INDOPREMIER

Emiten	Ticker	Recommendation	Current price	Target Price	Upside (+)/Downside (-)
<b>Automotive :</b>					
Astra International	ASII	BUY	7,100	9,800	38.03%
Astra Otoparts	AUTO	BUY	1,445	2,500	73.01%
Mitra Pinasthika Mustika	MPMX	BUY	765	1,300	69.93%
Selamat Sempurna	SMSM	BUY	1,550	1,500	-3.23%
<b>Banks :</b>					
Bank Mandiri	BMRI	BUY	7,775	9,400	20.90%
Bank Rakyat Indonesia	BBRI	HOLD	4,500	4,500	0.00%
Bank Central Asia	BBCA	HOLD	31,450	29,500	-6.20%
Bank Negara Indonesia	BBNI	BUY	8,850	10,700	20.90%
Bank Danamon	BDMN	SELL	5,075	9,590	88.97%
Bank Tabungan Negara	BBTN	HOLD	2,440	2,600	6.56%
<b>Cement :</b>					
Indocement Tunggul Prakarsa	INTP	HOLD	22,300	20,500	-8.07%
Semen Baturaja	SMBR	SELL	1,130	470	-58.41%
Semen Indonesia	SMGR	BUY	12,450	15,800	26.91%
<b>Construction :</b>					
Adhi Karya	ADHI	HOLD	1,585	1,750	10.41%
Pembangunan Perumahan	PTPP	BUY	2,130	2,500	17.37%
Waskita Karya	WSKT	HOLD	2,090	2,000	-4.31%
Wijaya Karya	WIKA	BUY	2,400	2,700	12.50%
Wijaya Karya Beton	WTON	BUY	595	600	0.84%
Waskita Beton Precast	WSBP	BUY	406	480	18.23%
<b>Consumer :</b>					
Indofood CBP	ICBP	BUY	10,650	11,500	7.98%
Indofood Sukses Makmur	INDF	BUY	6,950	8,200	17.99%
Unilever Indonesia	UNVR	HOLD	45,275	46,700	3.15%
Nippon Indosari Corpindo	ROTI	SELL	1,290	910	-29.46%
H.M. Sampoerna	HMSP	BUY	3,070	4,200	36.81%
Mayora Indah	MYOR	BUY	2,330	2,930	25.75%
Gudang Garam	GGRM	BUY	79,000	94,600	19.75%
<b>Healthcare :</b>					
Kalbe Farma	KLBF	HOLD	1,485	1,350	-9.09%
Prodia Widyahusada	PRDA	BUY	4,400	2,940	-33.18%
Industri Jamu Farmasi Sido Muncul	SIDO	BUY	985	1,100	11.68%
<b>Infrastructure :</b>					
Jasa Marga	JSMR	BUY	6,100	6,150	0.82%
Perusahaan Gas Negara	PGAS	BUY	2,050	2,500	21.95%
Cikarang Listrindo	POWR	BUY	875	1,580	80.57%
<b>Plantation :</b>					
Astra Agro Lestari	AALI	BUY	10,050	12,000	19.40%
PP London Sumatera	LSIP	BUY	1,075	1,300	20.93%
Salim Ivomas	SIMP	HOLD	338	400	18.34%
Bisi International	BISI	BUY	1,405	1,750	24.56%
<b>Property :</b>					
Bumi Serpong Damai	BSDE	HOLD	1,455	1,550	6.53%
Ciputra Development	CTRA	BUY	1,200	1,400	16.67%
Summarecon Agung	SMRA	HOLD	1,200	1,100	-8.33%
Pakuwon Jati	PWON	BUY	700	800	14.29%
<b>Telecommunication :</b>					
Indosat	ISAT	HOLD	2,790	2,200	-21.15%
Telkom Indonesia	TLKM	BUY	4,260	4,300	0.94%
XL Axiata	EXCL	BUY	3,100	3,300	6.45%
<b>Mining :</b>					
Adaro Energy	ADRO	BUY	1,285	2,000	55.64%
Tambang Batubara Bukit Asam	PTBA	BUY	2,840	4,600	61.97%
Indo Tambangraya Megah	ITMG	BUY	16,850	22,000	30.56%
United Tractors	UNTR	BUY	26,600	39,000	46.62%
Vale Indonesia	INCO	HOLD	3,020	3,100	2.65%
Medco Energi Internasional	MEDC	BUY	845	1,250	47.93%
<b>Retail :</b>					
Ace Hardware Indonesia	ACES	BUY	1,725	2,000	15.94%
Matahari Department Store	LPPF	HOLD	3,260	5,800	77.91%
Ramayana Lestari Sentosa	RALS	BUY	1,285	2,100	63.42%
<b>Industrial Estate :</b>					
Surya Semesta Internusa	SSIA	BUY	770	750	-2.60%
Pura Delta Lestari	DMAS	BUY	280	290	3.57%
Bekasi Fadjar	BEST	HOLD	306	320	4.58%
Jaya Real Property	JRPT	BUY	550	1,350	145.45%

source : Fundamental IPO

## Head Office

### PT INDO PREMIER SEKURITAS

Wisma GKBI 7/F Suite 718

Jl. Jend. Sudirman No.28

Jakarta 10210 – Indonesia

p +62.21.5793.1168

f +62.21.5793.1167

#### INVESTMENT RATINGS

BUY : Expected total return of 10% or more within a 12-month period  
HOLD : Expected total return between -10% and 10% within a 12-month period  
SELL : Expected total return of -10% or worse within a 12-month period

#### ANALYSTS CERTIFICATION.

The views expressed in this research report accurately reflect the analyst's personal views about any and all of the subject securities or issuers; and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed in the report.

#### DISCLAIMERS

This research is based on information obtained from sources believed to be reliable, but we do not make any representation or warranty nor accept any responsibility or liability as to its accuracy, completeness or correctness. Opinions expressed are subject to change without notice. This document is prepared for general circulation. Any recommendations contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific addressee. This document is not and should not be construed as an offer or a solicitation of an offer to purchase or subscribe or sell any securities. PT. Indo Premier Sekuritas or its affiliates may seek or will seek investment banking or other business relationships with the companies in this report.