

Evening Update

Indonesia Market Wrap

Pada perdagangan hari ini indeks harga saham gabungan kembali ditutup di zona merah dipicu oleh kekhawatiran investor terkait pernyataan Donald Trump yang mengatakan bahwa kesepakatan dagang antara Amerika dan China akan memerlukan waktu yang panjang dan sewaktu-waktu pihaknya dapat mengenakan tarif tambahan terhadap barang-barang China senilai \$325 miliar. Selain itu melemahnya nilai tukar rupiah serta sebagian besar harga komoditas juga menambah katalis negatif bagi indeks. IHSG terkoreksi -7 poin (-0,11%) pada level 6.394. Sektor aneka industri dan infrastruktur yang mencatatkan penurunan -47 poin (-3,66%) dan -9 poin (-0,51%) menjadi sektor yang memicu pelemahan indeks hari ini. Sementara itu nilai tukar rupiah terhadap dolar Amerika diperdagangkan melemah -47 poin (-0,34%) di level Rp13.982. Investor asing mencatatkan penjualan bersih (*foreign net sell*) sebesar Rp576,6 miliar di pasar reguler.

Items	Avg 2016	Terakhir	H-1
Nilai transaksi (Rp miliar)	5.296.5	12.412.4	14.260.8
Volume transaksi (jt shm)	4.957.8	6.304.1	7.247.8
Net asing (Rp miliar)	65.7	281.8	584.0
Net asing (jt shm)	-150.6	-43.9	-88.7
Kapitalisasi pasar (Rp tn)	5.376.3	7.137.4	7.156.6

Sektoral				
Index	Penutupan	1 year	1 day	YTD
Agri	1.362	-4.7%	-0.3%	-12.9%
Basic Industry	800	4.4%	-0.9%	-6.3%
Consumer	2.349	-3.1%	0.1%	-8.6%
Finance	1.327	30.1%	-0.4%	12.8%
Infrastructure	1.237	15.2%	-0.3%	16.2%
Misc. Industry	1.308	12.3%	0.2%	-6.2%
Mining	1.640	-17.7%	0.6%	-7.7%
Property	496	10.7%	-0.7%	10.8%
Trade	818	-7.0%	-0.1%	4.3%

Indeks Saham					
Index	Negara	Penutupan	1 year	1 day	YTD
JCI	Indonesia	6,402	9.2%	-0.3%	3.3%
FSSTI	Singapura	3,360	3.7%	0.4%	9.5%
KLCI	Malaysia	1,669	-3.9%	-0.2%	-1.3%
SET	Thailand	1,728	6.2%	-0.2%	10.5%
KOSPI	Korsel	2,092	-9.0%	0.5%	1.7%
SENSEX	India	39,131	7.1%	0.6%	8.5%
HSI	Hongkong	28,620	1.6%	0.2%	10.7%
NKY	Jepang	21,686	-4.5%	0.0%	7.6%
AS30	Australia	6,736	7.1%	-0.2%	17.7%
IBOV	Brasil	103,775	32.8%	0.0%	19.1%
DJI	Amerika	27,336	8.8%	-0.1%	17.2%
SXSP	Eropa	3,196	3.9%	0.4%	15.8%
UKX	Inggris	7,577	-0.6%	0.6%	12.6%

Dual Listing (US\$)					
	Closing US\$	IDR	+/-	Daily % chg	
TLKM	30.21	2.102.6	0.00	-0.19%	
TINS	0.066	920.5	0.00	7.08%	
ANTM	0.041	577.3	-0.01	-20.43%	
*Rp/US\$	13.920				

Suku Bunga & Inflasi			
Items	Latest Interest	Inflation	Real interest rate
Deposito IDR 3 bln	6.25		
Kredit Bank IDR	13.16		
BI 7-Days RR	6.00%	3.28%	0.03
Fed Funds Target	2.50	1.60%	2.48
ECB Main Refinancing	-	1.20%	(0.01)
Domestic Yen Interest Call	(0.07)	0.70%	(0.08)

Harga Komoditas				
dim US\$ (in USD)	Penutupan	Ret 1 year	+/-	Ret 1 day
Minyak WTI/bbl	57.6	-15.4%	-2.0	-3.29%
CPO/ton	4812	-8.8%	-17	-0.35%
Karet/kg	160	-22.2%	0.0	-1.10%
Nikel/ton	14,004	3.2%	409.0	3.01%
Timah/ton	17,960	-8.2%	16.0	0.64%
Emas/oz	1,406.3	14.6%	-7.9	-0.56%
Batu Bara/ton	73.3	-38.0%	-1.1	-1.41%
Tepung Terigu/ton	146.5	-7.0%	8.1	5.84%
Jagung/bushel	4.3	38.4%	-0.1	-1.39%
Kedelai	8.7	5.9%	-0.1	-1.62%
Tembaga	6,000.0	-2.7%	24.0	0.40%

Sumber : Bloomberg

Top Gainer			Top Loser		
Ticker	Last (Rp)	Change(+)	Ticker	Last (Rp)	Change(-)
UNVR	44.900	500	ASII	7.100	350
UNIC	4.790	340	FIRE	2.630	320
GGRM	76.625	325	JECC	5.125	275
BBCA	30.750	325	INTP	21.250	250
ADMF	10.450	325	TGKA	3.800	210

Source : IPOT

Top Foreign Buy			Top Foreign Sell		
Ticker	NBVal (B)	NBLot	Ticker	NSVal (B)	NSLot
UNTR	38	13.540	ASII	153	213.017
GGRM	30	3.929	BBCA	133	44.031
MAPI	15	159.002	BMRI	131	164.042
INDF	12	17.487	TLKM	34	81.596
BDMN	11	23.678	SRIL	34	1.1M

Source : IPOT

INDOPREMIER

Emiten	Ticker	Recommendation	Current price	Target Price	Upside (+)/Downside (-)
Automotive :					
Astra International	ASII	BUY	7,100	9,800	38.03%
Astra Otoparts	AUTO	BUY	1,440	2,500	73.61%
Mitra Pinasthika Mustika	MPMX	BUY	785	1,300	65.61%
Selamat Sempurna	SMSM	BUY	1,555	1,500	-3.54%
Banks :					
Bank Mandiri	BMRI	BUY	7,975	9,400	17.87%
Bank Rakyat Indonesia	BBRI	HOLD	4,520	4,500	-0.44%
Bank Central Asia	BBCA	HOLD	30,750	29,500	-4.07%
Bank Negara Indonesia	BBNI	BUY	9,050	10,700	18.23%
Bank Danamon	BDMN	SELL	4,800	9,590	99.79%
Bank Tabungan Negara	BBTN	HOLD	2,450	2,600	6.12%
Cement :					
Indocement Tunggal Prakarsa	INTP	HOLD	21,250	20,500	-3.53%
Semen Baturaja	SMBR	SELL	1,150	470	-59.13%
Semen Indonesia	SMGR	BUY	12,500	15,800	26.40%
Construction :					
Adhi Karya	ADHI	HOLD	1,640	1,750	6.71%
Pembangunan Perumahan	PTPP	BUY	2,240	2,500	11.61%
Waskita Karya	WSKT	HOLD	2,180	2,000	-8.26%
Wijaya Karya	WIKA	BUY	2,490	2,700	8.43%
Wijaya Karya Beton	WTON	BUY	620	600	-3.23%
Waskita Beton Precast	WSBP	BUY	424	480	13.21%
Consumer :					
Indofood CBP	ICBP	BUY	10,625	11,500	8.24%
Indofood Sukses Makmur	INDF	BUY	6,975	8,200	17.56%
Unilever Indonesia	UNVR	HOLD	44,900	46,700	4.01%
Nippon Indosari Corpindo	ROTI	SELL	1,270	910	-28.35%
H.M. Sampoerna	HMSP	BUY	3,080	4,200	36.36%
Mayora Indah	MYOR	BUY	2,140	2,930	36.92%
Gudang Garam	GGRM	BUY	76,625	94,600	23.46%
Healthcare :					
Kalbe Farma	KLBF	HOLD	1,455	1,350	-7.22%
Prodia Widyahusada	PRDA	BUY	4,440	2,940	-33.78%
Industri Jamu Farmasi Sido Muncul	SIDO	BUY	990	1,100	11.11%
Infrastructure :					
Jasa Marga	JSMR	BUY	5,925	6,150	3.80%
Perusahaan Gas Negara	PGAS	BUY	2,110	2,500	18.48%
Cikarang Litrindo	POWR	BUY	830	1,580	90.36%
Plantation :					
Astra Agro Lestari	AALI	BUY	10,175	12,000	17.94%
PP London Sumatera	LSIP	BUY	1,100	1,300	18.18%
Salim Ivomas	SIMP	HOLD	340	400	17.65%
Bisi International	BISI	BUY	1,430	1,750	22.38%
Property :					
Bumi Serpong Damai	BSDE	HOLD	1,485	1,550	4.38%
Ciputra Development	CTRA	BUY	1,180	1,400	18.64%
Summarecon Agung	SMRA	HOLD	1,255	1,100	-12.35%
Pakuwon Jati	PWON	BUY	705	800	13.48%
Telecommunication :					
Indosat	ISAT	HOLD	2,820	2,200	-21.99%
Telkom Indonesia	TLKM	BUY	4,230	4,300	1.65%
XL Axiata	EXCL	BUY	2,980	3,300	10.74%
Mining :					
Adaro Energy	ADRO	BUY	1,280	2,000	56.25%
Tambang Batubara Bukit Asam	PTBA	BUY	2,820	4,600	63.12%
Indo Tambangraya Megah	ITMG	BUY	17,225	22,000	27.72%
United Tractors	UNTR	BUY	28,000	39,000	39.29%
Vale Indonesia	INCO	HOLD	3,130	3,100	-0.96%
Medco Energi Internasional	MEDC	BUY	805	1,250	55.28%
Retail :					
Ace Hardware Indonesia	ACES	BUY	1,745	2,000	14.61%
Matahari Department Store	LPPF	HOLD	3,270	5,800	77.37%
Ramayana Lestari Sentosa	RALS	BUY	1,335	2,100	57.30%
Industrial Estate :					
Surya Semesta Internusa	SSIA	BUY	785	750	-4.46%
Pura Delta Lestari	DMAS	BUY	276	290	5.07%
Bekasi Fadjar	BEST	HOLD	322	320	-0.62%
Jaya Real Property	JRPT	BUY	525	1,350	157.14%

source : Fundamental IPO

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INVESTMENT RATINGS

BUY : Expected total return of 10% or more within a 12-month period
HOLD : Expected total return between -10% and 10% within a 12-month period
SELL : Expected total return of -10% or worse within a 12-month period

ANALYSTS CERTIFICATION.

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