

Evening Update

| Items | Avg 2016 | Terakhir | H-1 |
|-----------------------------|----------|----------|---------|
| Nilai transaksi (Rp miliar) | 5,296.5 | 11638.8 | 11742.8 |
| Volume transaksi (jt shm) | 4,957.8 | 0,988.6 | 7,421.0 |
| Netasing (Rp miliar) | 65.7 | 1426.3 | -59.8 |
| Netasing (jt shm) | -50.6 | 493.4 | -61.3 |
| Kapitalisasi pasar (Rp trn) | 5,376.3 | 7,254.8 | 7,226.2 |

| Sektoral | | | | |
|----------------|-----------|--------|-------|-------|
| Index | Penutupan | 1 year | 1 day | YTD |
| Agri | 1,488 | -3.7% | -0.1% | -4.9% |
| Basic Industry | 848 | 6.3% | -0.2% | -0.8% |
| Consumer | 2,546 | -4.5% | -1.4% | -0.9% |
| Finance | 1,310 | 14.2% | 18% | 115% |
| Infrastructure | 1,154 | 8.2% | 0.6% | 9.4% |
| Misc. Industry | 1,356 | 3.4% | 12% | -2.8% |
| Mining | 1,783 | -9.0% | -0.2% | 0.4% |
| Property | 498 | -2.3% | 14% | 113% |
| Trade | 811 | -3.4% | -0.4% | 3.9% |

| Indeks Saham | | | | | |
|--------------|-----------|-----------|--------|-------|-------|
| Index | Negara | Penutupan | 1 year | 1 day | YTD |
| JCI | Indonesia | 6,507 | 2.4% | 0.4% | 5.0% |
| FSTI | Singapura | 3,348 | -7.0% | 0.0% | 9.1% |
| KLCI | Malaysia | 1,622 | -14.1% | 0.1% | -4.1% |
| SET | Thailand | 1,674 | -7.1% | -0.1% | 7.0% |
| KOSPI | Korea | 2,216 | -0.5% | 0.1% | 9.0% |
| SENSEX | India | 39,140 | 3.7% | -0.3% | 8.9% |
| HSI | Hongkong | 29,963 | -2.4% | -0.5% | 5.9% |
| NKY | Jepang | 22,201 | 0.2% | 0.5% | 11.0% |
| AS30 | Australia | 6,350 | 6.3% | -0.3% | 11.2% |
| IBOV | Brazil | 94,578 | 10.2% | 1.4% | 7.8% |
| DJI | Amerika | 26,590 | 7.7% | 0.4% | 5.3% |
| SXSP | Eropa | 3,170 | 4.3% | 0.2% | 14.9% |
| UKX | Inggris | 7,460 | 18% | -0.2% | 10.9% |

| Dual Listing (US\$) | | | | | |
|---------------------|---------|--------|-------|--------|--|
| Item | Closing | | Daily | | |
| | US \$ | IDR | ± | % chg | |
| TLKM | 27.59 | 1943.0 | -0.39 | -1.39% | |
| TINS | 0.085 | 1203.6 | 0.00 | 2.43% | |
| ANTM | 0.040 | 570.1 | 0.00 | -0.28% | |
| *Rp/US | 14,085 | | | | |

| Suku Bunga & Inflasi | | | | |
|----------------------------|----------|-----------|--------------------|--------|
| Items | Latest | | Real interest rate | |
| | Interest | Inflation | | |
| Deposito IDR 3 bln | 6.32 | | | |
| Kredit Bank IDR | 13.54 | | | |
| BI 7-Day RR | 6.00% | 2.48% | | 0.04 |
| Fed Funds Target | 2.50 | 190% | | 2.48 |
| ECB Main Refinancing | - | 140% | | (0.0) |
| Domestic Yen Interest Call | (0.07) | 0.50% | | (0.08) |

| Harga Komoditas | | | | | |
|------------------|-----------|------------|-------|-----------|--|
| dim US\$ | Penutupan | Ret 1 year | ± | Ret 1 day | |
| (\$/nUSD) | | | | | |
| Minyak WTI/bbl | 64.0 | -6.4% | 0.2 | 0.38% | |
| CPO/ton | 523.8 | -8.9% | 1.7 | 0.32% | |
| Kaue/kg | 156 | -22.2% | 0.0 | -1.10% | |
| Nikel/ton | 12,588 | -7.3% | -23.0 | -1.78% | |
| Timah/ton | 20,360 | -6.0% | -15.0 | -0.66% | |
| Emas/oz | 1,275.4 | -4.5% | -0.4 | -0.03% | |
| Batu Bara/ton | 84.5 | -8.9% | -0.1 | -0.8% | |
| Tepegun/tegu/ton | 146.5 | -7.0% | 8.1 | 5.84% | |
| Jagungbu she l | 3.3 | -7.8% | 0.0 | 0.30% | |
| Kedelai | 8.4 | -7.8% | 0.0 | 0.8% | |
| Tembaga | 6,460.8 | -7.4% | -76.3 | -1.9% | |

Sumber : Bloomberg

Indonesia Market Wrap

Pada perdagangan hari ini indeks harga saham gabungan ditutup melemah dipicu oleh mengecewakannya data volume penjualan rokok di kuartal I sehingga membuat HMSP dan GGRM mengalami penurunan yang cukup tajam serta turunnya saham ASII dimana menurut survei bank Indonesia pada kuartal II diperkirakan akan terjadi kenaikan pada bunga kredit konsumsi salah satunya kendaraan bermotor. Selain itu adanya aksi profit taking investor turut menambah katalis negatif di pasar. IHSG ditutup melemah -92 poin (-1,42%) di level 6.414. Sektor aneka industri dan konsumsi yang masing-masing berkurang -48 poin (-3,56%) dan -70 poin (-2,77%) menjadi penyumbang terbesar bagi pelemahan indeks. Sementara itu nilai tukar rupiah diperdagangkan melemah -33 poin (-0,24%) di level Rp14.078. Investor asing mencatatkan penjualan bersih (*foreign net sell*) sebesar Rp79,1 miliar di pasar reguler.

| Top Gainer | | | Top Loser | | |
|------------|-----------|-----------|-----------|-----------|-----------|
| Ticker | Last (Rp) | Change(+) | Ticker | Last (Rp) | Change(-) |
| LPPF | 3.800 | 160 | GGRM | 76.400 | 2.700 |
| AMFG | 5.650 | 150 | UNVR | 48.275 | 1.125 |
| LPCK | 2.080 | 105 | MAYA | 7.000 | 1.100 |
| PTBA | 4.050 | 100 | INTP | 21.250 | 600 |
| MLBI | 20.100 | 100 | SMGR | 13.175 | 550 |

Source : IPOT

| Top Foreign Buy | | | Top Foreign Sell | | |
|-----------------|-----------|---------|------------------|-----------|---------|
| Ticker | NBVal (B) | NBLot | Ticker | NSVal (B) | NSLot |
| BBCA | 132,8 | 47.304 | HMSP | 93,7 | 270.708 |
| BBRI | 50,4 | 113.478 | GGRM | 40,1 | 5.237 |
| WIKK | 21,6 | 89.344 | BBTN | 22,6 | 87.535 |
| WSKT | 15,6 | 73.553 | PNBN | 19,3 | 148.210 |
| CTRA | 13,4 | 114.193 | EXCL | 18,5 | 66.697 |

Source : IPOT

INDOPREMIER

| Emiten | Ticker | Recommendation | Current price | Target Price | Upside (+)/Downside (-) |
|-----------------------------------|--------|----------------|---------------|--------------|-------------------------|
| Automotive : | | | | | |
| Astra International | ASII | BUY | 7,525 | 9,800 | 30.23% |
| Astra Otoparts | AUTO | BUY | 1,590 | 2,500 | 57.23% |
| Mitra Pinasthika Mustika | MPMX | BUY | 1,205 | 1,300 | 7.88% |
| Selamat Sempurna | SMSM | BUY | 1,575 | 1,500 | -4.76% |
| Banks : | | | | | |
| Bank Mandiri | BMFI | BUY | 7,750 | 8,600 | 10.97% |
| Bank Rakyat Indonesia | BBRI | HOLD | 4,440 | 4,000 | -9.91% |
| Bank Central Asia | BBCA | HOLD | 28,125 | 26,500 | -5.78% |
| Bank Negara Indonesia | BBNI | HOLD | 9,675 | 9,575 | -1.03% |
| Bank Danamon | BDMN | SELL | 8,475 | 9,590 | 13.16% |
| Bank Tabungan Negara | BBTN | HOLD | 2,600 | 2,600 | 0.00% |
| Cement : | | | | | |
| Indocement Tunggak Prakarsa | INTP | HOLD | 21,250 | 19,100 | -10.12% |
| Semen Baturaja | SMBR | SELL | 1,070 | 470 | -56.07% |
| Semen Indonesia | SMGR | BUY | 13,175 | 15,800 | 19.92% |
| Construction : | | | | | |
| Adhi Karya | ADHI | HOLD | 1,770 | 1,750 | -1.13% |
| Pembangunan Perumahan | PTPP | BUY | 2,430 | 2,600 | 7.00% |
| Waskita Karya | WSKT | HOLD | 2,120 | 2,000 | -5.66% |
| Wijaya Karya | WIKA | BUY | 2,380 | 2,300 | -3.36% |
| Wijaya Karya Beton | WTON | BUY | 625 | 600 | -4.00% |
| Waskita Beton Precast | WSBP | BUY | 442 | 480 | 8.60% |
| Consumer : | | | | | |
| Indofood CBP | ICBP | BUY | 9,025 | 11,500 | 27.42% |
| Indofood Sukses Makmur | INDF | BUY | 6,250 | 8,200 | 31.20% |
| Unilever Indonesia | UNVR | HOLD | 48,275 | 46,700 | -3.26% |
| Nippon Indosari Corpindo | ROTI | HOLD | 1,300 | 1,010 | -22.31% |
| H.M. Sampoerna | HMSP | BUY | 3,440 | 4,200 | 22.09% |
| Mayora Indah | MYOR | BUY | 2,510 | 2,930 | 16.73% |
| Gudang Garam | GGRM | BUY | 76,400 | 92,000 | 20.42% |
| Healthcare : | | | | | |
| Kalbe Farma | KLBF | HOLD | 1,480 | 1,350 | -8.78% |
| Prodia Widyahusada | PRDA | BUY | 2,880 | 2,940 | 2.08% |
| Industri Jamu Farmasi Sido Muncul | SIDO | BUY | 995 | 970 | -2.51% |
| Infrastructure : | | | | | |
| Jasa Marga | JSMR | BUY | 5,975 | 6,150 | 2.93% |
| Perusahaan Gas Negara | PGAS | BUY | 2,290 | 2,500 | 9.17% |
| Cikarang Listrindo | POWR | BUY | 920 | 1,580 | 71.74% |
| Plantation : | | | | | |
| Astra Agro Lestari | AALI | BUY | 11,800 | 15,500 | 31.36% |
| PP London Sumatera | LSIP | BUY | 1,105 | 1,600 | 44.80% |
| Salim Ivomas | SIMP | HOLD | 428 | 500 | 16.82% |
| Bisi International | BISI | BUY | 1,455 | 1,750 | 20.27% |
| Property : | | | | | |
| Bumi Serpong Damai | BSDE | HOLD | 1,450 | 1,550 | 6.90% |
| Ciputra Development | CTRA | BUY | 1,185 | 1,400 | 18.14% |
| Summarecon Agung | SMRA | HOLD | 1,165 | 1,100 | -5.58% |
| Pakuwon Jati | PWON | BUY | 715 | 740 | 3.50% |
| Telecommunication : | | | | | |
| Indosat | ISAT | HOLD | 2,700 | 2,800 | 3.70% |
| Telkom Indonesia | TLKM | HOLD | 3,780 | 4,200 | 11.11% |
| XL Axiata | EXCL | BUY | 2,800 | 2,800 | 0.00% |
| Mining : | | | | | |
| Adaro Energy | ADRO | BUY | 1,270 | 1,800 | 41.73% |
| Tambang Batubara Bukit Asam | PTBA | BUY | 4,050 | 4,600 | 13.58% |
| Indo Tambangraya Megah | ITMG | BUY | 19,675 | 27,500 | 39.77% |
| United Tractors | UNTR | BUY | 26,075 | 39,000 | 49.57% |
| Vale Indonesia | INCO | BUY | 3,150 | 4,300 | 36.51% |
| Medco Energi Internasional | MEDC | BUY | 870 | 1,250 | 43.68% |
| Retail : | | | | | |
| Ace Hardware Indonesia | ACES | BUY | 1,660 | 2,000 | 20.48% |
| Matahari Department Store | LPPF | HOLD | 3,800 | 5,800 | 52.63% |
| Ramayana Lestari Sentosa | RALS | BUY | 1,765 | 2,100 | 18.98% |
| Industrial Estate : | | | | | |
| Surya Semesta Internusa | SSIA | BUY | 645 | 720 | 11.63% |
| Pura Delta Lestari | DMAS | BUY | 264 | 270 | 2.27% |
| Bekasi Fadjjar | BEST | BUY | 294 | 320 | 8.84% |
| Jaya Real Property | JRPT | BUY | 595 | 1,350 | 126.89% |

source: Fundamental/FDT

Head Office

PT INDO PREMIER SEKURITAS

Wisma GKBI 7/F Suite 718

Jl. Jend. Sudirman No.28

Jakarta 10210 – Indonesia

p +62.21.5793.1168

f +62.21.5793.1167

INVESTMENT RATINGS

BUY : Expected total return of 10% or more within a 12-month period
HOLD : Expected total return between -10% and 10% within a 12-month period
SELL : Expected total return of -10% or worse within a 12-month period

ANALYSTS CERTIFICATION.

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