

Evening Update

Indonesia Market Wrap

Pada perdagangan hari ini indeks harga saham gabungan berhasil melanjutkan penguatannya didorong oleh proyeksi dari The Fed yang mengisyaratkan tidak adanya kenaikan suku bunga di sepanjang tahun ini. Selain itu naiknya beberapa harga komoditas seperti minyak mentah dan CPO menjadi tambahan katalis positif bagi indeks. IHSG ditutup menguat +23 poin (+0,36%) di level 6.525. Sektor keuangan dan perkebunan yang masing-masing bertambah +12 poin (+0,99%) dan +9 poin (+0,62%) menjadi penyumbang terbesar bagi kenaikan indeks hari ini. Sementara itu nilai tukar rupiah diperdagangkan melemah -22 poin (-0,16%) di level Rp14.162. Investor asing mencatatkan pembelian bersih (*foreign net buy*) sebesar Rp421,9 miliar di pasar reguler.

Items	Avg 2016	Terakhir	H-1
Nilai transaksi (Rp miliar)	5,296.5	12,095.6	10,633.6
Volume transaksi (jt shm)	4,957.8	7,240.5	6,239.0
Net asing (Rp miliar)	65.7	-89.8	83.0
Net asing (jt shm)	-150.6	58.5	230.1
Kapitalisasi pasar (Rp tn)	5,376.3	7,248.8	7,227.5

Sektoral				
Index	Penutupan	1 year	1 day	YTD
Agri	1,482	-11.4%	-1.1%	-5.3%
Basic Industry	916	24.0%	2.4%	7.1%
Consumer	2,659	1.1%	-0.3%	3.5%
Finance	1,251	8.2%	0.2%	6.4%
Infrastructure	1,165	8.1%	0.0%	9.5%
Misc. Industry	1,284	2.7%	-0.1%	-7.9%
Mining	1,885	2.7%	0.1%	6.1%
Property	467	-7.8%	1.3%	4.2%
Trade	828	-10.2%	-0.1%	5.6%

Indeks Saham					
Index	Negara	Penutupan	1 year	1 day	YTD
JCI	Indonesia	6,502	4.0%	0.3%	5.0%
FSSTI	Singapura	3,214	-8.0%	0.2%	4.7%
KLCI	Malaysia	1,664	-11.4%	-1.2%	-1.6%
SET	Thailand	1,634	-9.1%	0.4%	4.5%
KOSPI	Korsel	2,185	-12.5%	0.4%	7.3%
SENSEX	India	38,387	5.8%	0.1%	6.4%
HSI	Hongkong	29,072	-6.4%	-0.9%	12.5%
NKY	Jepang	21,609	1.1%	0.2%	8.3%
AS30	Australia	6,253	3.5%	0.0%	10.3%
IBOV	Brasil	96,729	14.1%	-1.3%	10.1%
DJI	Amerika	25,963	8.4%	0.8%	11.3%
SXSP	Europa	3,120	6.0%	0.2%	13.0%
UKX	Inggris	7,355	5.8%	0.9%	9.3%

Dual Listing (US\$)				
	Closing US\$	IDR	Daily +/-	Daily % chg
TLKM	26.85	1,904.7	0.23	0.86%
TINS	0.080	11,28.9	0.00	-2.78%
ANTM	0.058	822.5	0.01	30.77%
*Rp/US\$	14,188			

Suku Bunga & Inflasi			
Items	Latest Interest	Inflation	Real interest rate
Deposito IDR 3 bln	6.29		
Kredit Bank IDR	6.76		
BI 7-Days RR	6.00%	2.57%	0.03
Fed Funds Target	2.50	1.50%	2.49
ECB Main Refinancing	-	1.50%	(0.02)
Domestic Yen Interest Call	(0.06)	0.20%	(0.06)

Harga Komoditas				
d/m US\$	Penutupan	Ret 1 year	+/-	Ret 1 day
(/m US\$)				
Minyak WTI/bbl	60.0	-6.7%	0.1	0.25%
CPO/ton	534.3	-11.3%	2.0	0.37%
Karet/kg	156	-22.2%	0.0	-1.10%
Nikel/ton	12,911	-3.8%	-210.0	-1.60%
Timah/ton	21,432	1.7%	12.0	0.06%
Emasfr. oz	1,309.4	-1.5%	-3.2	-0.24%
Batu Bara/ton	93.5	-3.8%	0.0	-0.05%
Tepung Terigu/ton	146.5	-7.0%	8.1	5.84%
Jagung/bushel	3.4	-1.4%	0.0	0.00%
Kedelai	8.6	-13.5%	0.0	0.58%
Tembaga	6,433.0	-4.8%	-50.5	-0.78%

Sumber : Bloomberg

Top Gainer			Top Loser		
Ticker	Last (Rp)	Change(+)	Ticker	Last (Rp)	Change(-)
SMMA	9.000	1.300	GGRM	85.900	2.100
TGKA	3.500	490	INKP	9.800	400
BDMN	8.950	375	SGRO	2.390	150
FISH	3.760	360	DVLA	2.040	140
INAF	5.475	250	TKIM	11.750	125

Source : IPOT

Top Foreign Buy			Top Foreign Sell		
Ticker	NBVal (B)	NBLot	Ticker	NSVal (B)	NSLot
BBRI	376,3	931.380	BBCA	217,8	79.379
CTRA	93,8	924.544	INKP	37,8	38.113
BBNI	90,0	93.737	PGAS	27,3	115.381
TLKM	65,3	171.367	GGRM	25,1	2.909
HMSP	43,0	113.302	BMRI	19,5	26.251

Source : IPOT

INDOPREMIER

Emiten	Ticker	Recommendation	Current price	Target Price	Upside (+)/Downside (-)
Automotive :					
Astra International	ASII	BUY	7,250	9,800	35.17%
Astra Otoparts	AUTO	BUY	1,615	2,500	54.80%
Mitra Pinasthika Mustika	MPMX	BUY	1,095	1,300	18.72%
Selamat Sempurna	SMSM	BUY	1,655	1,500	-9.37%
Banks :					
Bank Mandiri	BMRI	BUY	7,450	8,600	15.44%
Bank Rakyat Indonesia	BBRI	HOLD	4,060	4,000	-1.48%
Bank Central Asia	BBCA	HOLD	27,450	26,500	-3.46%
Bank Negara Indonesia	BBNI	HOLD	9,600	9,575	-0.26%
Bank Danamon	BDMN	SELL	8,950	9,590	7.15%
Bank Tabungan Negara	BBTN	BUY	2,520	2,900	15.08%
Cement :					
Indocement Tunggul Prakarsa	INTP	HOLD	21,050	17,400	-17.34%
Semen Baturaja	SMBR	SELL	1,390	470	-66.19%
Semen Indonesia	SMGR	BUY	13,675	14,000	2.38%
Construction :					
Adhi Karya	ADHI	HOLD	1,595	1,750	9.72%
Pembangunan Perumahan	PTPP	BUY	2,080	2,600	25.00%
Waskita Karya	WSKT	HOLD	1,935	2,000	3.36%
Wijaya Karya	WIKA	BUY	1,980	2,300	16.16%
Wijaya Karya Beton	WTON	BUY	575	600	4.35%
Waskita Beton Precast	WSBP	BUY	396	480	21.21%
Consumer :					
Indofood CBP	ICBP	BUY	10,325	11,500	11.38%
Indofood Sukses Makmur	INDF	BUY	7,400	8,200	10.81%
Unilever Indonesia	UNVR	HOLD	49,250	46,700	-5.18%
Nippon Indosari Corpindo	ROTI	HOLD	1,240	1,010	-18.55%
H.M. Sampoerna	HMSP	BUY	3,800	4,200	10.53%
Mayora Indah	MYOR	BUY	2,600	2,930	12.69%
Gudang Garam	GGFM	BUY	85,900	92,000	7.10%
Healthcare :					
Kalbe Farma	KLBF	HOLD	1,515	1,350	-10.89%
Prodia Widyahusada	PRDA	BUY	2,890	2,940	1.73%
Industri Jamu Farmasi Sido Muncul	SIDO	BUY	1,010	970	-3.96%
Infrastructure :					
Jasa Marga	JSMR	BUY	5,325	6,150	15.49%
Perusahaan Gas Negara	PGAS	BUY	2,360	2,500	5.93%
Cikarang Listrindo	POWR	BUY	950	1,580	66.32%
Plantation :					
Astra Agro Lestari	AALI	BUY	11,775	15,500	31.63%
PP London Sumatera	LSIP	BUY	1,145	1,600	39.74%
Salim Ivomas	SIMP	HOLD	456	500	9.65%
Bisi International	BISI	BUY	1,430	1,600	11.89%
Property :					
Bumi Serpong Damai	BSDE	BUY	1,450	1,600	10.34%
Ciputra Development	CTRA	BUY	1,030	1,400	35.92%
Summarecon Agung	SMRA	HOLD	980	900	-8.16%
Pakuwon Jati	PWON	BUY	695	740	6.47%
Telecommunication :					
Indosat	ISAT	HOLD	2,810	2,800	-0.36%
Telkom Indonesia	TLKM	HOLD	3,820	4,200	9.95%
XL Axiata	EXCL	BUY	2,700	2,800	3.70%
Mining :					
Adaro Energy	ADRO	BUY	1,425	1,800	26.32%
Tambang Batubara Bukit Asam	PTBA	BUY	4,100	4,600	12.20%
Indo Tambangraya Megah	ITMG	BUY	23,325	27,500	17.90%
United Tractors	UNTR	BUY	28,000	39,000	39.29%
Vale Indonesia	INCO	BUY	3,540	4,300	21.47%
Medco Energi Internasional	MEDC	BUY	920	1,250	35.87%
Retail :					
Ace Hardware Indonesia	ACES	BUY	1,840	2,000	8.70%
Matahari Department Store	LPPF	HOLD	4,150	5,800	39.76%
Ramayana Lestari Sentosa	RALS	BUY	1,730	1,550	-10.40%
Industrial Estate :					
Surya Semesta Internusa	SSIA	BUY	580	720	24.14%
Pura Delta Lestari	DMAS	BUY	226	270	19.47%
Bekasi Fadjjar	BEST	BUY	244	320	31.15%
Jaya Real Property	JRPT	BUY	620	1,350	117.74%

source : Fundamental IPO

Head Office

PT INDO PREMIER SEKURITAS

Wisma GKBI 7/F Suite 718

Jl. Jend. Sudirman No.28

Jakarta 10210 – Indonesia

p +62.21.5793.1168

f +62.21.5793.1167

INVESTMENT RATINGS

BUY : Expected total return of 10% or more within a 12-month period
HOLD : Expected total return between -10% and 10% within a 12-month period
SELL : Expected total return of -10% or worse within a 12-month period

ANALYSTS CERTIFICATION.

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