

Evening Update

Indonesia Market Wrap

Pada perdagangan akhir pekan ini indeks harga saham gabungan bergerak fluktuatif namun akhirnya ditutup melemah. Kekhawatiran akan efek dari perang dagang antara Amerika dengan China serta potensi naiknya tingkat suku bunga the Fed menjadi sentimen negatif di pasar. Sementara itu laporan kinerja keuangan emiten yang cukup baik sedikit memberikan sentimen positif di pasar. IHSG ditutup melemah tipis -7 poin (-0,14%) di level 5.837. Sektor konsumsi dan keuangan yang masing-masing terkoreksi -18 poin (-0,72%) dan -5 poin (-0,51%) menjadi penekan utama pergerakan indeks hari ini. Sementara itu, nilai tukar rupiah diperdagangkan menguat +7 poin (-0,05%) di level 15.187. Investor asing mencatatkan jual bersih (*foreign net sell*) sebesar 306,3B di pasar reguler.

Items	Avg 2016	Terakhir	H-1
Nilai transaksi (Rp miliar)	5,296.5	6,280.4	6,469.9
Volume transaksi (jt shm)	4,957.8	4,528.1	5,101.2
Net asing (Rp miliar)	65.7	-7.7	527.0
Net asing (jt shm)	-150.6	58.3	-77.0
Kapitalisasi pasar (Rp tn)	5,376.3	6,516.8	6,542.9

Sektoral				
Index	Penutupan	1 year	1 day	YTD
Agri	1,577	-10.2%	3.6%	-2.4%
Basic Industry	753	18.9%	0.8%	9.2%
Consumer	2,490	-0.4%	0.0%	-13.0%
Finance	1,059	3.3%	-0.5%	-7.1%
Infrastructure	1,048	-9.2%	-2.5%	-11.5%
Misc. Industry	1,214	-9.5%	0.0%	-12.1%
Mining	1,916	25.8%	-0.9%	20.2%
Property	408	-13.3%	0.0%	-17.6%
Trade	797	-13.6%	-0.4%	-13.5%

Indeks Saham					
Index	Negara	Penutupan	1 year	1 day	YTD
JCI	Indonesia	5,845	-1.1%	-0.4%	-8.0%
FSSTI	Singapura	3,070	-8.0%	0.0%	-9.8%
KLCI	Malaysia	1,738	-0.3%	-0.1%	-3.3%
SET	Thailand	1,683	0.0%	-0.7%	-4.0%
KOSPI	Korsel	2,148	-13.1%	-0.9%	-13.9%
SENSEX	India	34,780	6.7%	-1.1%	2.1%
HSI	Hongkong	25,455	-9.6%	0.0%	-14.9%
NKY	Jepang	22,658	5.6%	-0.8%	-2.3%
AS30	Australia	6,050	1.5%	0.0%	-2.3%
IBOV	Brasil	83,847	9.9%	-2.2%	9.7%
DJI	Amerika	25,379	9.6%	-1.3%	2.7%
SX5P	Europa	2,925	-8.2%	-0.5%	-7.9%
UKX	Inggris	7,027	-6.6%	-0.4%	-8.6%

Dual Listing (US\$)				
	Closing US\$	IDR	Daily +/-	% chg
TLKM	24.31	1,841.5	-1.20	-4.70%
TINS	0.032	486.0	0.00	0.00%
ANTM	0.026	399.2	0.00	-4.17%
*Rp/US\$	15.150			

Suku Bunga & Inflasi			
Items	Latest Interest	Inflation	Real interest rate
Deposito IDR 3 bln	6.18		
Kredit Bank IDR	13.62		
BI 7-Days RR	5.75%	2.88%	0.03
Fed Funds Target	2.25	2.30%	2.23
ECB Main Refinancing	-	2.10%	(0.02)
Domestic Yen Interest Call	(0.06)	1.20%	(0.08)

Harga Komoditas				
d/m US\$	Penutupan	Ret 1 year	+/-	Ret 1 day
(in USD)				
Minyak WTI/bbl	68.7	33.8%	-1.1	-1.58%
CPO/ton	539.2	-18.3%	-5.3	-0.97%
Karet/kg	1.52	-22.2%	0.0	-1.10%
Nikel/ton	12,276	6.0%	-22.5	-0.18%
Timah/ton	13,036	-5.6%	-52.0	-0.27%
Emas/oz	1,225.8	-5.0%	3.5	0.28%
Batu Bara/ton	109.8	13.0%	0.6	0.55%
Tepung Terigu/ton	146.5	-7.0%	8.1	5.84%
Jagung/bushel	3.2	0.3%	0.0	-0.53%
Kedelai	8.1	-15.4%	-0.2	-2.70%
Tembaga	6,157.5	-11.4%	-58.5	-0.94%

Sumber : Bloomberg

Top Gainer			Top Loser		
Ticker	Last (Rp)	Change(+)	Ticker	Last (Rp)	Change(-)
GGRM	79.400	1.450	BBCA	23.600	425
AALI	12.000	825	UNVR	44.600	400
MAYA	6.950	750	INTP	16.600	275
TKIM	11.600	400	LPPF	5.900	250
SURE	1.510	300	SCCO	8.850	175

Source : IPOT

Top Foreign Buy			Top Foreign Sell		
Ticker	NBVal (B)	NBLot	Ticker	NSVal (B)	NSLot
SRIL	57,6	1.600.000	BBCA	104,5	44.604
ASII	36,4	49.386	UNTR	71,2	22.065
CPIN	19,2	34.305	TLKM	49,6	133.968
TKIM	13,2	11.501	BBNI	47,7	66.274
PTBA	10,6	23.188	BBRI	38,5	127.007

Source : IPOT

INDOPREMIER

Emiten	Ticker	Recommendation	Current price	Target Price	Upside (+)/Downside (-)
Automotive :					
Astra International	ASII	BUY	7,300	9,800	34.25%
Astra Otoparts	AUTO	BUY	1,480	2,500	68.92%
Mitra Pinasthika Mustika	MPMX	BUY	850	1,300	52.94%
Selamat Sempurna	SMSM	BUY	1,455	1,500	3.09%
Banks :					
Bank Mandiri	BMRI	BUY	6,450	8,200	27.13%
Bank Rakyat Indonesia	BBRI	BUY	3,020	3,400	12.58%
Bank Negara Indonesia	BBNI	BUY	7,175	8,650	20.56%
Bank Tabungan Negara	BBTN	BUY	2,370	3,070	29.54%
Cement :					
Indocement Tunggul Prakarsa	INTP	SELL	16,900	12,900	-23.67%
Semen Baturaja	SMBR	SELL	1,995	320	-83.96%
Semen Indonesia	SMGR	HOLD	8,925	9,225	3.36%
Construction :					
Adhi Karya	ADHI	BUY	1,260	1,600	26.98%
Pembangunan Perumahan	PTPP	BUY	1,570	2,950	87.90%
Waskita Karya	WSKT	BUY	1,540	2,300	49.35%
Wijaya Karya	WIKA	BUY	1,240	2,900	133.87%
Wijaya Karya Beton	WTON	BUY	312	500	60.26%
Waskita Beton Precast	WSBP	BUY	348	440	26.44%
Consumer :					
Indofood CBP	ICBP	BUY	8,775	10,150	15.67%
Indofood Sukses Makmur	INDF	BUY	6,000	8,200	36.67%
H.M. Sampoerna	HMSP	BUY	3,790	3,950	4.22%
Mayora Indah	MYOR	SELL	2,620	2,700	3.05%
Healthcare :					
Kalbe Farma	KLBF	HOLD	1,380	1,350	-2.17%
Siloam International Hospitals	SILO	HOLD	2,410	10,800	348.13%
Mitra Keluarga Karyasehat	MIKA	HOLD	1,450	2,400	65.52%
Prodia Widyahusada	PRDA	BUY	2,420	7,500	209.92%
Industri Jamu Farmasi Sido Muncul	SIDO	HOLD	800	970	21.25%
Infrastructure :					
Jasa Marga	JSMR	BUY	4,330	6,150	42.03%
Perusahaan Gas Negara	PGAS	BUY	2,270	2,500	10.13%
Cikarang Listrindo	POWR	BUY	905	1,580	74.59%
Plantation :					
Astra Agro Lestari	AALI	BUY	11,950	16,000	33.89%
PP London Sumatera	LSIP	BUY	1,300	1,250	-3.85%
Salim Ivomas	SIMP	SELL	488	340	-30.33%
Bisi International	BISI	HOLD	1,400	1,600	14.29%
Property :					
Agung Podomoroland	APLN	BUY	137	420	206.57%
Alam Sutera realty	ASRI	BUY	274	420	53.28%
Bumi Serpong Damai	BSDE	BUY	1,105	2,200	99.10%
Ciputra Development	CTRA	BUY	870	1,355	55.75%
Lippo Karawaci	LPKR	BUY	276	1,420	414.49%
Summarecon Agung	SMRA	HOLD	610	700	14.75%
Telecommunication :					
Indosat	ISAT	HOLD	2,680	3,500	30.60%
Telkom Indonesia	TLKM	HOLD	3,730	3,700	-0.80%
XL Axiata	EXCL	BUY	2,780	3,500	25.90%
Telecommunication Tower :					
Sarana Menara Nusantara	TOWR	HOLD	498	4,550	813.65%
Tower Bersama	TBIG	HOLD	5,375	6,400	19.07%
Mining :					
Adaro Energy	ADRO	BUY	1,700	2,450	44.12%
Tambang Batubara Bukit Asam	PTBA	BUY	4,540	5,100	12.33%
Indo Tambangraya Megah	ITMG	BUY	24,950	29,000	16.23%
United Tractors	UNTR	BUY	32,400	42,000	29.63%
Vale Indonesia	INCO	BUY	3,190	4,500	41.07%
Medco Energi Internasional	MEDC	BUY	875	1,250	42.86%
Retail :					
Ace Hardware Indonesia	ACES	BUY	1,360	1,540	13.24%
Matahari Department Store	LPPF	BUY	5,625	10,200	81.33%
Ramayana Lestari Sentosa	RALS	HOLD	1,195	1,550	29.71%
Industrial Estate :					
Surya Semesta Internusa	SSIA	BUY	480	700	45.83%
Pura Delta Lestari	DMAS	BUY	128	250	95.31%
Bekasi Fadjjar	BEST	BUY	165	380	130.30%
Multi Pinasthika	MMLP	BUY	530	655	23.58%
Jaya Real Property	JRPT	BUY	560	1,350	141.07%

source : Fundamental IPOT

Head Office

PT INDO PREMIER SEKURITAS

Wisma GKBI 7/F Suite 718

Jl. Jend. Sudirman No.28

Jakarta 10210 – Indonesia

p +62.21.5793.1168

f +62.21.5793.1167

INVESTMENT RATINGS

BUY : Expected total return of 10% or more within a 12-month period
HOLD : Expected total return between -10% and 10% within a 12-month period
SELL : Expected total return of -10% or worse within a 12-month period

ANALYSTS CERTIFICATION.

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