

Evening Update

24 May 2018

Indonesia Market Wrap

Indeks harga saham gabungan mengawali perdagangan hari ini di teritori positif dan bertahan hingga akhir dipicu oleh kenaikan indeks di bursa global serta adanya kemungkinan bank sentral Amerika untuk tidak terburu-buru dalam menaikkan tingkat suku bunga acuan. IHSG ditutup menguat +154 poin (+2,67%) di level 5.946. Sektor keuangan dan infrastruktur yang masing-masing bertambah +34 poin (+3,36%) dan +31 poin (+3,14%) menjadi kontributor terbesar untuk kenaikan indeks hari ini. Sementara itu nilai tukar rupiah diperdagangkan menguat +76 poin (+0,53%) di level 14.133. sedangkan investor asing masih mencatatkan beli bersih (*foreign net buy*) sebesar 678,5B di pasar reguler.

Items	Avg 2016	Terakhir	H-1
Nilai transaksi (Rp miliar)	5,296.5	6,009.3	6,742.0
Volume transaksi (jt shm)	4,957.8	7,237.9	6,547.3
Net asing (Rp miliar)	65.7	559.3	-353.9
Net asing (jt shm)	-150.6	-46.6	-324.5
Kapitalisasi pasar (Rp tn)	5,376.3	6,457.4	6,411.9

Sektoral				
Index	Penutupan	1 year	1 day	YTD
Agri	1,535	-14.9%	-0.1%	-5.0%
Basic Industry	774	25.4%	1.1%	12.2%
Consumer	2,392	-5.6%	1.1%	-16.4%
Finance	1,015	11.0%	1.9%	-11.1%
Infrastructure	991	-12.8%	-0.3%	-16.2%
Misc. Industry	1,222	-17.1%	0.6%	-11.5%
Mining	1,826	34.6%	-3.2%	14.6%
Property	450	-9.2%	0.5%	-9.2%
Trade	896	0.1%	0.1%	-2.7%

Indeks Saham					
Index	Negara	Penutupan	1 year	1 day	YTD
JCI	Indonesia	5,792	1.6%	0.7%	-8.9%
FSSTI	Singapura	3,496	8.2%	-1.3%	2.7%
KLCI	Malaysia	1,804	1.9%	-2.2%	0.4%
SET	Thailand	1,754	12.0%	-0.4%	0.0%
KOSPI	Korsel	2,472	6.7%	0.3%	0.1%
SENSEX	India	34,345	13.3%	-0.9%	0.8%
HSI	Hongkong	30,666	20.6%	-1.8%	2.5%
NKY	Jepang	22,690	14.9%	-1.2%	-0.9%
AS30	Australia	6,140	5.7%	-0.2%	-0.5%
IBOV	Brasil	80,867	27.8%	-2.3%	5.8%
DJI	Amerika	24,887	16.4%	0.2%	0.7%
SX5P	Europa	3,196	-3.1%	-1.1%	-1.3%
UKX	Inggris	7,788	3.6%	-1.1%	1.3%

Dual Listing (US\$)				
	Closing US\$	IDR	Daily +/-	Daily % chg
TLKM	24.61	1,740.2	0.15	0.6%
TINS	0.054	761.4	0.00	-4.1%
ANTM	0.036	513.1	0.00	0.00%
*Rp/US\$	14,142			

Suku Bunga & Inflasi			
Items	Latest Interest	Inflation	Real interest rate
Deposito IDR 3 bln	5.69		
Kredit Bank IDR	13.54		
BI 7-Days RR	4.50%	3.4%	0.01
Fed Funds Target	1.75	2.50%	1.73
ECB Main Refinancing	-	1.20%	(0.01)
Domestic Yen Interest Call	(0.07)	0.60%	(0.08)

Harga Komoditas				
d/m US\$ (in USD)	Penutupan	Ret 1 year	+/-	Ret 1 day
Minyak WTI/bbl	718	40.4%	-0.3	-0.42%
CPO/ton	6210	-5.5%	-1.0	-0.16%
Karet/kg	171	-31.5%	0.0	0.00%
Nikel/ton	14,592	56.9%	-130.0	-0.88%
Timah/ton	20,655	-0.1%	75.0	0.36%
Emasfr. oz	1,293.4	2.7%	2.2	0.17%
Batu Bara/ton	104.8	40.9%	-0.5	-0.43%
Tepung Terigu/ton	146.5	-7.0%	8.1	5.84%
Jagung/bushel	3.8	9.8%	0.0	1.06%
Kedelai	10.2	10.2%	0.1	0.82%
Tembaga	6,841.5	20.1%	-108.8	-1.56%

Sumber : Bloomberg

Top Gainer			Top Loser		
Ticker	Last (Rp)	Change(+)	Ticker	Last (Rp)	Change(-)
BYAN	10.500	1.750	ITMG	24.450	550
UNVR	48.100	1.700	TGKA	2.310	240
RDTX	6.500	1.000	ABMM	2.010	180
INTP	17.750	850	FISH	2.450	150
GGRM	68.775	700	INDR	3.770	120

Source : IPOT

Top Foreign Buy			Top Foreign Sell		
Ticker	NBVal (B)	NBLot	Ticker	NSVal (B)	NSLot
BBRI	366,8	1.200.000	ADRO	61,9	338.143
PGAS	130,3	634.073	BMRI	55,5	80.707
BBCA	73,0	32.450	INDF	35,2	50.551
INKP	65,4	42.727	ERAA	34,4	127.871
PTBA	64,1	170.038	EXCL	22,5	97.400

Source : IPOT

INDOPREMIER

Emiten	Ticker	Recommendation	Current price	Target Price	Upside (+)/Downside (-)
Automotive :					
Astra International	ASII	BUY	7,225	9,800	35.64%
Astra Otoparts	AUTO	BUY	1,650	2,500	51.52%
Mitra Pinasthika Mustika	MPMX	BUY	1,090	1,300	19.27%
Selamat Sempurna	SMSM	BUY	1,575	1,500	-4.76%
Banks :					
Bank Mandiri	BMRI	BUY	7,000	9,500	35.71%
Bank Rakyat Indonesia	BBRI	BUY	3,060	3,800	24.18%
Bank Central Asia	BBCA	HOLD	22,450	22,000	-2.00%
Bank Negara Indonesia	BBNI	BUY	7,675	10,200	32.90%
Bank Tabungan Negara	BBTN	BUY	3,000	4,175	39.17%
Cement :					
Indocement Tunggul Prakarsa	INTP	SELL	17,750	15,000	-15.49%
Semen Baturaja	SMBR	SELL	3,780	375	-90.08%
Semen Indonesia	SMGR	HOLD	8,525	8,830	3.58%
Construction :					
Adhi Karya	ADHI	BUY	1,950	2,700	38.46%
Pembangunan Perumahan	PTPP	BUY	2,650	4,700	77.36%
Waskita Karya	WSKT	BUY	2,320	3,300	42.24%
Wijaya Karya	WIKA	BUY	1,680	2,900	72.62%
Wijaya Karya Beton	WTON	BUY	450	750	66.67%
Waskita Beton Precast	WSBP	BUY	398	620	55.78%
Consumer :					
Indofood CBP	ICBP	HOLD	8,250	9,300	12.73%
Indofood Sukses Makmur	INDF	BUY	6,975	9,700	39.07%
Unilever Indonesia	UNVR	HOLD	48,100	58,300	21.21%
H.M. Sampoerna	HMSP	HOLD	3,700	4,100	10.81%
Healthcare :					
Kalbe Farma	KLBF	HOLD	1,320	1,850	40.15%
Siloam International Hospitals	SILO	HOLD	6,800	10,800	58.82%
Mitra Keluarga Karyasehat	MIKA	HOLD	1,770	2,400	35.59%
Prodia Widyahusada	PRDA	BUY	3,120	7,500	140.38%
Infrastructure :					
Jasa Marga	JSMR	HOLD	4,330	6,150	42.03%
Perusahaan Gas Negara	PGAS	HOLD	2,170	2,270	4.61%
Cikarang Listrindo	POWR	BUY	1,080	1,580	46.30%
Plantation :					
Astra Agro Lestari	AALI	BUY	12,800	18,500	44.53%
PP London Sumatera	LSIP	BUY	1,260	1,900	50.79%
Bisi International	BISI	BUY	1,910	2,100	9.95%
Property :					
Agung Podomoroland	APLN	BUY	200	420	110.00%
Alam Sutera realty	ASRI	BUY	342	420	22.81%
Bumi Serpong Damai	BSDE	BUY	1,660	2,400	44.58%
Ciputra Development	CTRA	BUY	1,005	1,355	34.83%
Lippo Karawaci	LPKR	BUY	374	1,420	279.68%
Summarecon Agung	SMRA	BUY	895	1,340	49.72%
Telecommunication :					
Indosat	ISAT	BUY	3,140	7,200	129.30%
Telkom Indonesia	TLKM	BUY	3,560	5,120	43.82%
XL Axiata	EXCL	BUY	2,320	4,670	101.29%
Telecommunication Tower :					
Sarana Menara Nusantara	TOWR	HOLD	2,700	4,550	68.52%
Tower Bersama	TBIG	HOLD	4,980	6,400	28.51%
Mining :					
Adaro Energy	ADRO	BUY	1,835	2,600	41.69%
Tambang Batubara Bukit Asam	PTBA	BUY	3,760	3,900	3.72%
Indo Tambangraya Megah	ITMG	BUY	24,450	29,000	18.61%
United Tractors	UNTR	BUY	36,950	42,000	13.67%
Vale Indonesia	INCO	BUY	3,750	4,500	20.00%
Medco Energi Internasional	MEDC	BUY	1,185	1,370	15.61%
Retail :					
Matahari Department Store	LPPF	SELL	9,400	9,900	5.32%
Industrial Estate :					
Surya Semesta Internusa	SSIA	BUY	560	700	25.00%
Pura Delta Lestari	DMAS	BUY	153	270	76.47%
Bekasi Fadjar	BEST	BUY	268	380	41.79%
Multi Pinasthika	MMLP	BUY	585	655	11.97%
Jaya Real Property	JRPT	BUY	810	1,350	66.67%

source : Fundamental IPO

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INVESTMENT RATINGS

BUY : Expected total return of 10% or more within a 12-month period
HOLD : Expected total return between -10% and 10% within a 12-month period
SELL : Expected total return of -10% or worse within a 12-month period

ANALYSTS CERTIFICATION.

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