

Evening Update

22 November 2017

Indonesia Market Wrap

Pada perdagangan hari ini indeks harga saham gabungan bergerak menguat di sepanjang sesi merespon sentimen dari bursa global dan regional serta kenaikan harga komoditas. Selain itu mulai adanya *capital inflow* yang kembali masuk ke dalam pergerakan IHSG turut menambah sentimen positif indeks. IHSG ditutup menguat +38 poin (+0,63%) di level 6.069. Penguatan sektor aneka industri dan tambang yang masing-masing menguat +44 poin (+3,27%) dan +25 poin (+1,60%) menyumbang kenaikan terbesar indeks hari ini. Nilai tukar rupiah diperdagangkan menguat +6 poin (+0,04%) di level 13.523. Sementara itu, investor asing mencatatkan beli bersih (*foreign net buy*) sebesar 708,1B di pasar reguler.

Items	Avg 2016	Terakhir	H-1
Nilai transaksi (Rp miliar)	5,296.5	5,705.8	5,384.4
Volume transaksi (jt shm)	4,957.8	5,225.6	4,315.4
Net asing (Rp miliar)	65.7	-367.1	-49.0
Net asing (jt shm)	-150.6	27.5	-459.1
Kapitalisasi pasar (Rp tn)	5,376.3	6,529.0	6,552.2

Sektoral				
Index	Penutupan	1 year	1 day	YTD
Agri	1,729	-3.0%	-0.4%	-7.2%
Basic Industry	660	24.4%	-1.0%	22.6%
Consumer	2,613	10.6%	0.1%	12.4%
Finance	1,063	37.2%	-0.4%	30.9%
Infrastructure	1,151	9.9%	0.4%	9.0%
Misc. Industry	1,362	4.8%	-1.0%	-0.6%
Mining	1,568	13.8%	-1.2%	13.3%
Property	496	-6.4%	-0.2%	-4.1%
Trade	887	7.3%	-0.8%	3.1%

Indeks Saham					
Index	Negara	Penutupan	1 year	1 day	YTD
JCI	Indonesia	6,032	5.9%	-0.4%	13.9%
FSSTI	Singapura	3,423	21.3%	1.1%	18.8%
KLCI	Malaysia	1,721	5.6%	0.1%	4.8%
SET	Thailand	1,710	5.1%	-0.2%	10.9%
KOSPI	Korsel	2,531	27.6%	0.1%	25.8%
SENSEX	India	33,478	29.0%	0.4%	25.7%
HSI	Hongkong	29,818	31.5%	1.9%	35.5%
NKY	Jepang	22,416	23.4%	0.7%	18.6%
AS30	Australia	6,044	10.3%	0.3%	5.9%
IBOV	Brasil	74,595	20.4%	1.6%	23.9%
DJI	Amerika	23,591	24.0%	0.7%	19.4%
SX5P	Europa	3,178	12.6%	0.5%	5.6%
UKX	Inggris	7,411	8.7%	0.3%	3.8%

Dual Listing (US\$)				
	Closing US\$	IDR	Daily +/-	Daily % chg
TLKM	30.82	2,084.8	0.18	0.59%
TINS	0.053	715.0	0.00	0.00%
ANTM	0.026	349.6	0.00	4.76%
*Rp/US\$	13,529			

Suku Bunga & Inflasi			
Items	Latest		Real interest rate
	Interest	Inflation	
Deposito IDR 3 bln	5.85		
Kredit Bank IDR	14.06		
BI 7-Days RR	4.25%	3.58%	0.01
Fed Funds Target	1.25	2.00%	1.23
ECB Main Refinancing	-	1.40%	(0.01)
Domestic Yen Interest Call	(0.05)	0.70%	(0.06)

Harga Komoditas				
dlm US\$ (in USD)	Penutupan	Ret 1 year	+/-	Ret 1 day
Minyak WTI/bbl	56.1	19.4%	0.6	1.12%
CPO/ton	636.5	-10.2%	-15	-0.23%
Karet/kg	160	-25.8%	0.0	-0.96%
Nikel/ton	11,601	4.0%	209.5	1.81%
Timah/ton	13,555	-8.2%	-205.0	-1.05%
Emasfr. oz	1,276.9	5.6%	3.7	0.29%
Batu Bara/ton	96.3	-8.8%	-0.3	-0.36%
Tepung Terigu/ton	138.4	-7.0%	8.1	5.84%
Jagung/bushel	3.2	-3.6%	0.0	0.00%
Kedelai	9.6	-4.3%	0.0	-0.10%
Tembaga	6,797.3	24.1%	80.3	1.18%

Sumber : Bloomberg

Top Gainer			Top Loser		
Ticker	Last (Rp)	Change(+)	Ticker	Last (Rp)	Change(-)
UNTR	32.500	925	GGRM	77.975	875
EMTK	8.800	500	INTP	19.575	475
BBNI	8.250	325	SCCO	8.475	425
ASII	8.450	325	AKRA	6.625	100
ITMG	20.000	300	ISAT	5.300	100

Source : IPOT

Top Foreign Buy			Top Foreign Sell		
Ticker	NBVal (B)	NBLot	Ticker	NSVal (B)	NSLot
BBRI	350,5	1.000.000	LPKR	23,0	370.882
BBNI	177,0	217.177	HMSP	18,9	45.856
UNTR	41,4	12.815	TLKM	17,0	40.166
BBCA	35,4	16.705	GGRM	14,3	1.828
BMRI	26,5	35.469	AKRA	9,9	14.829

Source : IPOT

INDOPREMIER

Emiten	Ticker	Recommendation	Current price	Target Price	Upside (+)/Downside (-)
Automotive :					
Astra International	ASII	BUY	8,450	9,800	15.98%
Mitra Pinasthika Mustika	MPMX	BUY	960	1,080	12.50%
Selamat Sempurna	SMSM	BUY	1,270	1,500	18.11%
Banks :					
Bank Mandiri	BMRI	BUY	7,375	7,750	5.08%
Bank Rakyat Indonesia	B BRI	HOLD	3,400	16,000	370.59%
Bank Central Asia	BBCA	HOLD	21,175	18,500	-12.63%
Bank Negara Indonesia	BBNI	BUY	8,250	8,500	3.03%
Bank Danamon	BDMN	HOLD	5,575	4,800	-13.90%
Bank Tabungan Negara	BBTN	HOLD	3,070	3,200	4.23%
Cement :					
Indocement Tunggul Prakarsa	INTP	SELL	19,575	19,800	1.15%
Semen Baturaja	SMBR	SELL	2,620	375	-85.69%
Semen Indonesia	SMGR	HOLD	9,900	11,500	16.16%
Construction :					
Adhi Karya	ADHI	BUY	2,180	2,700	23.85%
Pembangunan Perumahan	PTPP	BUY	2,730	4,700	72.16%
Waskita Karya	WSKT	BUY	2,140	3,100	44.86%
Wijaya Karya	WIKA	BUY	1,950	2,900	48.72%
Wijaya Karya Beton	WTON	BUY	655	810	23.66%
Waskita Karya Beton	WSBP	BUY	412	620	50.49%
Consumer :					
Indofood CBP	ICBP	HOLD	8,825	9,300	5.38%
Indofood Sukses Makmur	INDF	BUY	7,725	9,700	25.57%
Nippon Indosari Corpindo	ROTI	HOLD	1,295	1,200	-7.34%
Healthcare :					
Siloam International Hospitals	SILO	HOLD	9,975	10,800	8.27%
Mitra Keluarga Karyasehat	MIKA	HOLD	1,855	2,400	29.38%
Infrastructure :					
Jasa Marga	JSMR	BUY	6,725	6,125	-8.92%
Perusahaan Gas Negara	PGAS	HOLD	1,800	1,840	2.22%
Cikarang Listrindo	POWR	BUY	1,135	1,580	39.21%
Plantation :					
Astra Agro Lestari	AALI	BUY	14,300	18,500	29.37%
PP London Sumatera	LSIP	BUY	1,445	1,900	31.49%
Salim Invomas	SIMP	HOLD	505	520	2.97%
Bisi International	BISI	BUY	1,685	2,100	24.63%
Property :					
Agung Podomoroland	APLN	BUY	248	420	69.35%
Alam Sutera realty	ASRI	BUY	388	420	8.25%
Bumi Serpong Damai	BSDE	BUY	1,695	2,400	41.59%
Ciputra Development	CTRA	BUY	1,200	1,355	12.92%
Lippo Karawaci	LPKR	BUY	620	1,420	129.03%
Summarecon Agung	SMRA	BUY	915	1,340	46.45%
Telecommunication :					
Indosat	ISAT	BUY	5,300	7,200	35.85%
Telkom Indonesia	TLKM	BUY	4,200	5,120	21.90%
XL Axiata	EXCL	BUY	3,000	4,670	55.67%
Telecommunication Tower :					
Sarana Menara Nusantara	TOWR	HOLD	3,940	4,550	15.48%
Tower Bersama	TBIG	HOLD	6,150	6,400	4.07%
Mining :					
Adaro Energy	ADRO	BUY	1,745	2,700	54.73%
Tambang Batubara Bukit Asam	PTBA	BUY	11,050	14,000	26.70%
Indo Tambangraya Megah	ITMG	HOLD	20,000	17,000	-15.00%
United Tractors	UNTR	BUY	32,500	40,000	23.08%
Vale Indonesia	INCO	BUY	2,950	3,400	15.25%
Retail :					
Ace Hardware Indonesia	ACES	BUY	1,165	1,450	24.46%
Industrial Estate :					
Surya Semesta Internusa	SSIA	BUY	515	825	60.19%
Pura Delta Lestari	DMAS	BUY	181	270	49.17%
Bekasi Fadjar	BEST	BUY	276	340	23.19%
Multi Pinasthika	MMLP	BUY	585	655	11.97%
Jaya Real Property	JRPT	BUY	880	1,350	53.41%

source : Fundamental IPOT

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INVESTMENT RATINGS

BUY : Expected total return of 10% or more within a 12-month period
HOLD : Expected total return between -10% and 10% within a 12-month period
SELL : Expected total return of -10% or worse within a 12-month period

ANALYSTS CERTIFICATION.

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