

Morning Update

Statistik Perdagangan Saham di BEI

Items	Avg 2016	Terakhir	H-1
Nilai transaksi (Rp miliar)	5,296.5	19,672.7	27,783.2
Volume transaksi (jt shm)	4,957.8	5,351.9	5,973.4
Net asing (Rp miliar)	66.7	229.1	388.1
Net asing (jt shm)	-150.6	-127.1	-507.7
Kapitalisasi pasar (Rp tn)	5,376.3	5,755.9	5,730.1

Sektoral

Index	Penutupan	1 year	1 day	YTD
Agri	1,896	11.2%	0.6%	1.7%
Basic Industry	550	36.0%	1.0%	2.2%
Consumer	2,381	6.8%	0.0%	2.4%
Finance	802	6.0%	0.0%	-1.2%
Infrastructure	1,053	6.3%	1.0%	-0.2%
Misc. Industry	1,339	27.2%	-0.3%	-2.3%
Mining	1,393	79.8%	0.3%	0.6%
Property	521	10.4%	0.5%	0.6%
Trade	867	9.7%	0.4%	0.8%

Indeks Saham

Index	Negara	Penutupan	1 year	1 day	YTD
JCI	Indonesia	5,318	16.0%	0.5%	0.4%
FSSTI	Singapura	3,052	19.9%	0.4%	5.9%
KLCI	Malaysia	1,692	3.7%	0.5%	3.7%
SET	Thailand	1,591	24.5%	0.4%	3.1%
KOSPI	Korea	2,067	8.9%	0.1%	2.8%
SENSEX	India	27,708	13.2%	1.2%	4.1%
HSI	Hongkong	23,374	22.7%	1.4%	6.2%
NIKY	Jepang	19,402	13.0%	1.8%	1.7%
AS30	Australia	5,726	13.2%	0.3%	0.7%
IBOV	Brasil	66,191	72.5%	0.5%	9.9%
DJI	Amerika	20,101	26.1%	0.2%	1.7%
SX5P	Eropa	3,043	5.4%	0.2%	1.1%
UKX	Inggris	7,161	19.6%	0.0%	0.3%

Dual Listing (US\$)

	Closing US\$	IDR	Daily +/-	% chg
TLKM	29.42	1,965.4	0.13	0.44%
TINS	0.064	856.3	0.00	3.45%
ANTM	0.044	585.2	0.00	0.00%
*Rp/US\$	13,361			

Suku Bunga & Inflasi

Items	Latest		Real interest rate
	Interest	Inflation	
Deposit IDR 3 bln	6.34		
Kredit Bank IDR	13.80		
BI Rate (%)	6.50	3.02%	6.47
Fed Funds Target	0.75	2.10%	0.73
ECB Main Refinancing	-	1.10%	(0.01)
Domestic Yen Interest Call	(0.05)	0.30%	(0.05)

Harga Komoditas

d/m US\$ (in USD)	Penutupan	Ret 1 year	+/-	Ret 1 day
Minyak WTI / bbl	52.3	71.0%	-1.5	2.93%
CPO/ton	705.9	24.7%	-8.6	-1.22%
Karet/kg	2.70	107.1%	0.1	3.15%
Nikkei/ton	9,640	8.3%	-287.0	-2.98%
Timah/ton	20,990	40.1%	-454.3	-2.23%
Emas/oz	1,200.8	5.7%	-12.2	-1.02%
Batu Bara/ton	83.7	69.7%	-0.1	-0.12%
Tepung Terigu/ton	122.5	-25.0%	0.3	0.24%
Jagung/bushel	3.5	-3.2%	0.0	-0.71%
Kedelai	11.4	18.3%	-0.1	-0.55%
Tembaga	5,922.3	28.4%	-84.3	-1.42%

Sumber : Bloomberg

Global Market Wrap

Bursa saham Wall Street pada perdagangan hari Kamis di tutup bervariasi setelah mencatatkan kenaikan terbaru karena pelaku pasar masih mencermati kinerja laporan keuangan. Dow Jones ditutup menguat 32 poin (+0,16%) di level 20.101, Nasdaq ditutup turun 1 poin (-0,02%) pada level 5.655. Dari regional, indeks Nikkei dibuka menguat 58 poin (+0,30%) di level 19.460. Nilai tukar rupiah pada hari ini dibuka melemah 42 poin (-0,32%) menjadi 13.374.

Technical Ideas

Naiknya harga minyak mentah dunia dan kinerja laporan keuangan yang mulai rilis diprediksi menjadi sentimen positif indeks, di sisi lain bervariasinya bursa saham Wall Street dan aksi ambil untung di akhir pekan diperkirakan menjadi katalis negatif pada hari ini. IHSG diprediksi bergerak menguat terbatas dengan kisaran *support* di level 5.290 sedangkan *resist* pada level 5.340. Beberapa saham yang bisa dicermati antara lain:

- ASRI (Spec Buy, TP: Rp398, Support: Rp382)
- BBCA (Spec Buy, TP: Rp15.600, Support: Rp15.000)
- PGAS (Spec Buy, TP: Rp2.810, Support: Rp2.650)
- INTP (Spec Buy, TP: Rp15.950, Support: Rp15.200)

News Highlight

PT Semen Batu Raja Tbk (SMBR) menjadi salah satu emiten yang pergerakan sahamnya cukup tinggi pada tahun lalu. Pada tahun ini, kinerja perusahaan dapat tumbuh sejalan dengan outlook konsumsi semen yang diprediksi masih akan naik. SMBR membidik pertumbuhan penjualan 23% dari tahun lalu menjadi 2 juta ton. Peningkatan penjualan itu juga sejalan dengan supply perusahaan yang meningkat, jika pabrik Semen Baturaja II beroperasi di pertengahan tahun ini.

PT Matahari Putra Prima Tbk (MPPA) peritel multi-format modern yang mengoperasikan Hypermart, Smartclub, Foodmart, Boston Health & Beauty dan FMX, memulai ekspansi bisnisnya pada 2017 dengan membuka gerai Foodmart Fresh. Perseroan berharap kehadiran Foodmart Fresh mampu melayani kebutuhan masyarakat di area BSD dan sekitarnya akan produk-produk berkualitas. Intermark dipilih lantaran terletak di area perumahan dan perkantoran yang sedang berkembang.

PT Sumi Indo Kabel Tbk (IKBI) mengalami penurunan penjualan tahunan pada 2016. Meski demikian, perseroan mencatatkan kenaikan laba bruto. Hal ini disebabkan beban pokok penjualan tahun kemarin lebih kecil dari tahun 2015. Penjualan ini terdiri dari penjualan di dalam negeri sebesar US\$25,2 juta dan penjualan ekspor itu sekitar US\$72,7 juta. Selain itu, penjualan juga kebanyakan berupa transaksi kepada perusahaan berelasi yaitu sekitar US\$77 juta atau sekitar 78,6%.

INDOPREMIER

Emiten	Ticker	Recommendation	Current price	Target Price	Upside (+)/Downside (-)
Automotive :					
Astra International	ASII	HOLD	8,075	7,550	-6.50%
Astra Otoparts	AUTO	BUY	2,040	3,575	75.25%
Mitra Pinasthika Mustika	MPMX	BUY	795	1,600	101.26%
Selamat Sempurna	SMSM	Hold	895	5,350	497.77%
Banks :					
Bank Mandiri	BMRI	BUY	10,900	11,550	5.96%
Bank Rakyat Indonesia	BBRI	BUY	11,750	12,100	2.98%
Bank Central Asia	BBCA	HOLD	15,300	11,800	-22.88%
Bank Negara Indonesia	BBI	BUY	5,600	5,600	0.00%
Bank Danamon	BDMN	HOLD	4,230	3,800	-10.17%
Bank Tabungan Negara	BBTN	HOLD	1,905	1,150	-39.63%
Cement :					
Holcim Indonesia	SMCB	HOLD	900	1,140	26.67%
Indocement Tunggul Prakarsa	INTP	BUY	15,575	22,500	44.46%
Semen Baturaja	SMBR	SELL	2,040	333	-83.68%
Semen Indonesia	SMGR	BUY	9,200	13,600	47.83%
Conglomerates :					
Saratoga Investama Sedaya	SRTG	BUY	3,450	6,500	88.41%
Construction :					
Adhi Karya	ADHI	BUY	2,150	3,000	39.53%
Pembangunan Perumahan	PTPP	BUY	3,520	4,700	33.52%
Waskita Karya	WSKT	BUY	2,580	2,500	-3.10%
Wijaya Karya	WIKA	BUY	2,500	2,900	16.00%
Consumer :					
Indofood CBP	ICBP	BUY	8,550	17,400	103.51%
Indofood Sukses Makmur	INDF	BUY	8,000	7,900	-1.25%
Unilever	UNVR	HOLD	41,800	39,375	-5.80%
Healthcare :					
Kalbe Farma	KLBF	BUY	1,510	1,710	13.25%
Siloam International Hospitals	SILO	BUY	11,825	11,900	0.63%
Infrastructure :					
Jasa Marga	JSMR	BUY	4,240	6,150	45.05%
Perusahaan Gas Negara	PGAS	BUY	2,730	3,600	31.87%
Soechi Lines	SOCI	BUY	302	690	128.48%
Plantation :					
Tunas Baru Lampung	TBLA	BUY	1,115	700	-37.22%
Property :					
Agung PodomoroLand	APLN	BUY	224	400	78.57%
Alam Sutera realty	ASRI	BUY	390	420	7.69%
Bumi Serpong Damai	BSDE	BUY	1,875	2,500	33.33%
Ciputra Development	CTRA	BUY	1,325	1,150	-13.21%
Lippo Karawaci	LPKR	BUY	725	1,420	95.86%
Summarecon Agung	SMRA	SELL	1,400	1,500	7.14%
Pakuwon Jati	PWON	BUY	575	600	4.35%
Telecommunication :					
Indosat	ISAT	HOLD	6,250	4,150	-33.60%
Telkom Indonesia	TLKM	BUY	3,940	3,300	-16.24%
XL Axiata	EXCL	HOLD	2,910	4,360	49.83%
Textile and Garment					
Sri Rejeki Isman	SRIL	BUY	242	340	40.50%
Telecommunication Tower :					
Sarana Menara Nusantara	TOWR	BUY	3,500	3,050	-12.86%
Tower Bersama	TBIG	BUY	5,025	10,400	106.97%
Transportation :					
Express Transindo Utama	TAXI	HOLD	174	320	83.91%

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INVESTMENT RATINGS

BUY : Expected total return of 10% or more within a 12-month period
HOLD : Expected total return between -10% and 10% within a 12-month period
SELL : Expected total return of -10% or worse within a 12-month period

ANALYSTS CERTIFICATION.

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