

# Morning Update

## Statistik Perdagangan Saham di BEI

Items	Avg 2016	Terakhir	H-1
Nilai transaksi (Rp miliar)	5,296.5	10,394.8	8,746.7
Volume transaksi (jt shm)	4,957.8	4,527.0	4,417.8
Net asing (Rp miliar)	95.7	-155.7	-121.5
Net asing (jt shm)	-150.6	43.3	-40.3
Kapitalisasi pasar (Rp tn)	5,376.3	5,729.0	5,738.2

## Sektoral

Index	Penutupan	1 year	1 day	YTD
Agri	1,875	14.2%	-0.8%	0.6%
Basic Industry	539	35.2%	0.3%	0.2%
Consumer	2,353	14.5%	-0.6%	1.2%
Finance	807	18.3%	0.2%	-0.6%
Infrastructure	1,055	6.3%	-0.1%	0.0%
Misc. Industry	1,315	27.7%	-1.1%	-4.0%
Mining	1,409	78.0%	-0.3%	1.7%
Property	521	7.0%	0.7%	0.7%
Trade	853	4.9%	-0.2%	-0.9%

## Indeks Saham

Index	Negara	Penutupan	1 year	1 day	YTD
JCI	Indonesia	5,293	16.7%	-0.2%	-0.1%
FSSTI	Singapura	2,993	11.0%	-0.3%	3.9%
KLCI	Malaysia	1,678	2.1%	0.2%	2.2%
SET	Thailand	1,569	22.7%	-0.3%	1.7%
KOSPI	Korsel	2,087	8.9%	0.6%	2.5%
SENSEX	India	27,247	9.6%	0.4%	2.3%
HSI	Hongkong	22,829	14.5%	-0.5%	3.8%
NKY	Jepang	19,135	8.0%	-1.2%	0.6%
AS30	Australia	5,822	15.5%	0.0%	1.0%
IBOV	Brasil	63,954	64.2%	2.4%	6.2%
DJI	Amerika	19,891	23.2%	-0.3%	0.6%
SX5P	Europa	3,020	3.6%	-0.8%	0.3%
UKX	Inggris	7,292	22.3%	0.0%	2.1%

## Dual Listing (US\$)

	Closing US\$	IDR	Daily	
			+/-	% chg
TUKM	29.46	1,961.9	0.03	0.10%
TINS	0.076	1,017.5	0.00	-1.37%
ANTM	0.048	635.9	0.00	7.14%
*Rp/US\$	13,319			

## Suku Bunga & Inflasi

Items	Latest		Real interest rate
	Interest	Inflation	
Deposito IDR 3 bln	6.31		
Kredit Bank IDR	13.90		
BI Rate (%)	6.50	3.02%	6.47
Fed Funds Target	0.75	1.70%	0.73
ECB Main Refinancing	-	1.10%	(0.01)
Domestic Yen Interest Ca	(0.03)	0.50%	(0.03)

## Harga Komoditas

dlm US\$	Penutupan	Ret 1 year	+/-	Ret 1 day
Minyak WTI / bbl	52.3	74.1%	0.8	1.45%
CPO/ ton	702.7	30.8%	-3.8	-0.54%
Karet/ kg	2.55	116.2%	0.1	2.77%
Nikel/ ton	10,127	24.7%	97.3	0.96%
Timah/ ton	21,145	56.6%	-80.0	-0.38%
Emas/tr. oz	1,191.6	9.3%	3.8	0.32%
Batu Bara/ ton	82.2	71.2%	1.9	2.31%
Tepung Tengu/ ton	122.5	-22.3%	0.0	-0.01%
Jagung/bushel	3.4	-1.4%	0.0	0.29%
Kedelai	10.0	16.5%	0.3	2.89%
Tembaga	5,689.8	33.9%	124.0	2.18%

Sumber : Bloomberg

## Global Market Wrap

Bursa saham Wall Street pada perdagangan hari Kamis ditutup melemah setelah Presiden terpilih Donald Trump mengecewakan pelaku pasar selama konferensi pers pertamanya, sementara Wall Street menunggu musim laporan keuangan. Dow Jones ditutup melemah 63 poin (-0,32%) di level 19.891, sedangkan Nasdaq ditutup melemah 16 poin (-0,29%) pada level 5.547. Dari regional, indeks Nikkei dibuka menguat 70 poin (+0,37%) di level 19.205. Nilai tukar rupiah pada hari ini dibuka melemah 21 poin (-0,16%) menjadi 13.302.

## Technical Ideas

Melemahnya bursa saham Wall Street menjelang akhir pekan di prediksi menjadi sentimen negatif negatif indeks, di sisi lain menguatnya harga minyak mentah dunia dan komoditas lainnya diperkirakan menjadi katalis positif indeks hari ini. IHSG diprediksi bergerak melemah terbatas dengan target support di level 5.265 sedangkan resist pada level 5.325. Beberapa saham yang bisa dicermati antara lain:

- PWON (Spec Buy, TP: Rp605, Support: Rp585)
- BDMN (Spec Buy, TP: Rp3.820, Support: Rp3.680)
- BJTM (BoW, TP: Rp625, Support: Rp605)
- PTBA (BoW, TP: Rp12.300, Support: Rp12.100)

## News Highlight

**PT Aneka Tambang Tbk (ANTM)** optimis mampu meningkatkan volume produksi nikel siring dengan tuntasnya proyek perluasan pabrik feronikel Pomalaa. Target volume penjualan feronikel. ANTM menargetkan sebesar 24.100 Tni. Tahun lalu, target penjualan feronikel 19.300 Tni. Angka ini meningkat 30% dibanding target volume produksi tahun lalu, 18.500 Tni. Adapun realisasi volume produksi nikel ANTM sudah mencapai 20.080 Tni pada awal Desember 2016 lalu. Artinya, sudah bisa dipastikan volume tersebut telah melampaui target.

**PT Bank Maybank Indonesia Tbk (BNII)** menjual atau mengalihkan seluruh saham yang dimiliki dalam PT Wahana Ottomitra Multiartha Tbk. (WOMF) kepada PT Reliance Capital Management dengan nilai transaksi Rp673,77 miliar. Pengalihan saham ini merupakan salah satu inisiatif strategi perseroan untuk memaksimalkan pengalokasian modal perseroan dan *streamlining* segmentasi nasabah perseroan sehingga secara keseluruhan akan berkontribusi pada optimalisasi sumber daya perseroan yang lebih efisien.

**PT Indonesia Paradise Property Tbk (INPP)** telah menyerap seluruh dana hasil penawaran umum terbatas sebanyak Rp2,79 triliun per 31 Desember 2016. Sebanyak Rp2,3 triliun digunakan INPP untuk mengakuisisi 25,91% saham PT Plaza Indonesia Realty. Sementara itu, sisa dana penawaran umum digunakan untuk mengakuisisi saham empat perusahaan lain dengan nilai akuisisi Rp13,5 miliar hingga Rp192 miliar.

# INDOPREMIER

Emiten	Ticker	Recommendation	Current price	Target Price	Upside (+)/Downside (-)
<b>Automotive :</b>					
Astra International	ASII	HOLD	7,925	7,550	-4.73%
Astra Otoparts	AUTO	BUY	2,000	3,575	78.75%
Mitra Pinasthika Mustika	MPMX	BUY	800	1,600	100.00%
Selamat Sempurna	SMSM	Hold	900	5,350	494.44%
<b>Banks :</b>					
Bank Mandiri	BMRI	BUY	11,300	11,550	2.21%
Bank Rakyat Indonesia	BBRI	BUY	11,875	12,100	1.89%
Bank Central Asia	BBCA	HOLD	15,325	11,800	-23.00%
Bank Negara Indonesia	BBNI	BUY	5,550	5,600	0.90%
Bank Danamon	BDMN	HOLD	3,750	3,800	1.33%
Bank Tabungan Negara	BBTN	HOLD	1,885	1,150	-38.99%
<b>Cement :</b>					
Holcim Indonesia	SMCB	HOLD	900	1,140	26.67%
Indocement Tunggul Prakarsa	INTP	BUY	15,025	22,500	49.75%
Semen Baturaja	SMBR	SELL	2,350	333	-85.83%
Semen Indonesia	SMGR	BUY	8,700	13,600	56.32%
<b>Conglomerates :</b>					
Saratoga Investama Sedaya	SRTG	BUY	3,440	6,500	88.95%
<b>Construction :</b>					
Adhi Karya	ADHI	BUY	2,200	3,000	36.36%
Pembangunan Perumahan	PTPP	BUY	3,710	4,700	26.68%
Waskita Karya	WSKT	BUY	2,600	2,500	-3.85%
Wijaya Karya	WIKA	BUY	2,490	2,900	16.47%
<b>Consumer :</b>					
Indofood CBP	ICBP	BUY	8,550	17,400	103.51%
Indofood Sukses Makmur	INDF	BUY	7,875	7,900	0.32%
Unilever	UNVR	HOLD	39,950	39,375	-1.44%
<b>Healthcare :</b>					
Kalbe Farma	KLBF	BUY	1,530	1,710	11.76%
Siloam International Hospitals	SILO	BUY	11,800	11,900	0.85%
<b>Infrastructure :</b>					
Jasa Marga	JSMR	BUY	4,250	6,150	44.71%
Perusahaan Gas Negara	PGAS	BUY	2,730	3,600	31.87%
Soechi Lines	SOCI	BUY	330	690	109.09%
<b>Plantation :</b>					
Tunas Baru Lampung	TBLA	BUY	1,160	700	-39.66%
<b>Property :</b>					
Agung PodomoroLand	APLN	BUY	228	400	75.44%
Alam Sutera realty	ASRI	BUY	378	420	11.11%
Bumi Serpong Damai	BSDE	BUY	1,735	2,500	44.09%
Ciputra Development	CTRA	BUY	1,270	1,150	-9.45%
Lippo Karawaci	LPKR	BUY	770	1,420	84.42%
Summarecon Agung	SMRA	SELL	1,360	1,500	10.29%
Pakuwon Jati	PWON	BUY	595	600	0.84%
<b>Telecommunication :</b>					
Indosat	ISAT	HOLD	6,175	4,150	-32.79%
Telkom Indonesia	TLKM	BUY	3,960	3,300	-16.67%
XL Axiata	EXCL	HOLD	2,770	4,360	57.40%
<b>Textile and Garment</b>					
Sri Rejeki Isman	SRIL	BUY	226	340	50.44%
<b>Telecommunication Tower :</b>					
Sarana Menara Nusantara	TOWR	BUY	3,420	3,050	-10.82%
Tower Bersama	TBIG	BUY	4,970	10,400	109.26%
<b>Transportation :</b>					
Express Transindo Utama	TAXI	HOLD	169	320	89.35%

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#### INVESTMENT RATINGS

BUY : Expected total return of 10% or more within a 12-month period  
HOLD : Expected total return between -10% and 10% within a 12-month period  
SELL : Expected total return of -10% or worse within a 12-month period

#### ANALYSTS CERTIFICATION.

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