

Morning Update

Statistik Perdagangan Saham di BEI

| Items | Avg 2016 | Terakhir | H-1 |
|-----------------------------|----------|----------|----------|
| Nilai transaksi (Rp miliar) | 5,291.2 | 5,788.8 | 5,312.4 |
| Volume transaksi (jt shm) | 4,959.0 | 3,148.4 | 3,753.3 |
| Net asing (Rp miliar) | 64.2 | 253.6 | 497.6 |
| Net asing (jt shm) | -168.3 | 681.9 | -2,757.5 |
| Kapitalisasi pasar (Rp tn) | 5,372.3 | 5,523.6 | 5,442.1 |

Sektoral

| Index | Penutupan | 1 year | 1 day | YTD |
|----------------|-----------|--------|-------|-------|
| Agri | 1,842 | 14.0% | 0.5% | 7.2% |
| Basic Industry | 524 | 28.5% | 0.1% | 28.5% |
| Consumer | 2,277 | 10.2% | 2.9% | 10.3% |
| Finance | 777 | 13.8% | 1.1% | 13.1% |
| Infrastructure | 1,006 | 2.2% | 0.6% | 2.5% |
| Misc. Industry | 1,276 | 20.9% | 3.5% | 20.7% |
| Mining | 1,347 | 68.7% | 0.6% | 66.1% |
| Property | 503 | 3.8% | 1.8% | 2.4% |
| Trade | 822 | -0.4% | 0.6% | -3.2% |

Indeks Saham

| Index | Negara | Penutupan | 1 year | 1 day | YTD |
|--------|-----------|-----------|--------|-------|-------|
| JCI | Indonesia | 5,103 | 12.0% | 1.5% | 11.1% |
| FSSTI | Singapura | 2,886 | 0.4% | 0.5% | 0.1% |
| KLCI | Malaysia | 1,620 | -3.1% | 0.2% | -4.3% |
| SET | Thailand | 1,517 | 18.0% | 0.1% | 17.8% |
| KOSPI | Korsel | 2,042 | 4.0% | 0.2% | 3.3% |
| SENSEX | India | 26,213 | 0.7% | 1.6% | 0.4% |
| HSI | Hongkong | 21,575 | -2.5% | -0.3% | -1.5% |
| NKY | Jepang | 19,403 | 2.8% | 0.0% | 1.8% |
| AS30 | Australia | 5,675 | 8.0% | -0.3% | 7.3% |
| IBOV | Brasil | 58,697 | 33.4% | 0.1% | 35.4% |
| DJI | Amerika | 19,945 | 13.8% | 0.1% | 14.5% |
| SX5P | Europa | 3,001 | -3.0% | 0.1% | -3.2% |
| UKX | Inggris | 7,068 | 13.0% | 0.1% | 13.2% |

Dual Listing (US\$)

| | Closing US\$ | IDR | Daily | |
|----------|--------------|---------|-------|--------|
| | | | +/- | % chg |
| TUKM | 27.92 | 1,875.5 | 0.11 | 0.40% |
| TINS | 0.070 | 941.8 | 0.00 | -1.47% |
| ANTM | 0.047 | 632.6 | 0.00 | 0.00% |
| *Rp/US\$ | 13,435 | | | |

Suku Bunga & Inflasi

| Items | Interest | Latest Inflation | Real interest rate |
|--------------------------|----------|------------------|--------------------|
| Deposito IDR 3 bln | 6.42 | | |
| Kredit Bank IDR | 13.31 | | |
| BI Rate (%) | 6.50 | 3.58% | 6.46 |
| Fed Funds Target | 0.75 | 1.70% | 0.73 |
| ECB Main Refinancing | - | 0.60% | (0.01) |
| Domestic Yen Interest Ca | (0.05) | 0.50% | (0.05) |

Harga Komoditas

| d/m US\$ | Penutupan | Ret 1 year | +/- | Ret 1 day |
|-------------------|-----------|------------|---------|-----------|
| (in USD) | | | | |
| Minyak WTI / bbl | 52.0 | 43.7% | 1.9 | 3.61% |
| CPO/ ton | 683.3 | 25.8% | 15.2 | 2.22% |
| Karet/ kg | 2.27 | 75.1% | 0.0 | -1.47% |
| Nikel/ ton | 10,674 | #VALUE! | #VALUE! | #VALUE! |
| Timah/ ton | 21,065 | #VALUE! | #VALUE! | #VALUE! |
| Emas/tr. oz | 1,134.8 | 6.5% | 4.0 | 0.35% |
| Batu Bara/ ton | 86.6 | 66.2% | 0.0 | 0.00% |
| Tepung Tengu/ ton | 122.5 | -22.3% | 0.0 | -0.01% |
| Jagung/bushel | 3.2 | -5.9% | 0.1 | 3.00% |
| Kedelai | 9.8 | 14.0% | 0.3 | 2.63% |
| Tembaga | 5,504.0 | #VALUE! | #VALUE! | #VALUE! |

Sumber : Bloomberg

Global Market Wrap

Bursa saham Wall Street pada perdagangan hari Selasa ditutup menguat pada minggu terakhir tahun ini dengan Nasdaq yang mencatatkan rekor. Dow Jones ditutup menguat 11 poin (+0,06%) di level 19.945, sedangkan Nasdaq naik 25 poin (+0,45%) pada level 5.487. Dari Regional, indeks Nikkei dibuka melemah 9 poin (-0,05%) pada level 19.394. Nilai tukar Rupiah terhadap USD pagi ini dibuka menguat 3 poin (+0,02%) di level Rp13.443.

Technical Ideas

Menguatnya bursa saham Wall Street dan harga minyak mentah serta komoditas lainnya diprediksi menjadi sentimen positif indeks pada hari ini. IHSG diprediksi bergerak menguat dengan target support di level 5.040 sedangkan resist pada level 5.170. Beberapa saham yang bisa dicermati antara lain:

- UNVR (Spec Buy, TP: Rp38.650, Support: Rp37.775)
- LSIP (Spec Buy, TP: Rp1.730, Support: Rp1.670)
- GGRM (Spec Buy, TP: Rp65.100, Support: Rp60.700)
- CTRS (Spec Buy, TP: Rp2.770, Support: Rp2.550)

News Highlight

PT Nippon Indosari Corpindo Tbk (ROTI) melalui Sarimonde Foods Corporation mengambil alih 100% saham All Fit & Popular Foods Inc senilai 173,55 juta peso atau sekitar Rp46,9 miliar. All Fit & Popular Foods adalah perusahaan produsen roti di Filipina yang terdaftar sebagai pemilik berbagai merek di bawah kelompok merek Walter Health Nutrition Breads, yang digunakan pada roti dan produk terkait lainnya. Sementara Sarimonde Foods merupakan perusahaan patungan yang dibentuk ROTI bernama Monde Nissin Corporation. Akuisisi saham ini merupakan salah satu cara rencana ekspansi ROTI untuk menguasai pangsa pasar ASEAN.

PT Ciputra Development Tbk (CTRA) mengestimasi target prapenjualan tahun ini akan mencapai Rp7 triliun, meleset dari target awal sebesar Rp9,3 triliun. Pemulihan pasar yang lambat membuat perseroan sulit mengejar sisa target tahun ini. Perseroan berharap, tren penjualan yang mulai menggeliat di Oktober 2016 akan terus bertahan hingga tahun depan. Perseroan memproyeksi pada 2017 prapenjualan CTRA akan tumbuh 10%-15%. Sejumlah proyek baru maupun yang sedianya diluncurkan tahun ini akan diluncurkan pada 2017.

PT Sampoerna Agro Tbk (SGRO) menyiapkan belanja modal sekitar Rp600 miliar-Rp1 triliun tahun depan. Alokasi ini relatif sama seperti tahun ini. Perseroan akan menggunakan sekitar 70% belanja modal untuk biaya kebutuhan perkebunan. Kebutuhan tersebut sudah termasuk biaya operasional dan ekspansi lahan. Sumber pendanaan capex ini berasal dari kas internal. Sebagian juga berasal dari divestasi anak usaha belum lama ini. Hal ini sejalan dengan strategi SGRO dalam mengejar efisiensi pengelolaan kebun.

PT Delta Dunia Makmur Tbk (DOID) merancang target pada 2017 dengan kontrak yang dibidik naik 10% menjadi 319 juta ton batu bara tahun depan. Perseroan masih berhati-hati dalam menghadapi kenaikan batu bara. Kontrak baru yang ditargetkan pada tahun depan berasal dari klien eksisting dan pelanggan baru. Rerata kontrak pertambangan dari pelanggan perseroan di atas 3 tahun. Secara keseluruhan, kontrak yang telah diteken perseroan mencapai lebih dari Rp49,3 triliun setara US\$3,8 miliar. Kontrak itu diperkirakan akan memberikan kontribusi terhadap kinerja keuangan perseroan.

INDOPREMIER

| Emiten | Ticker | Recommendation | Current price | Target Price | Upside (+)/Downside (-) |
|----------------------------------|--------|----------------|---------------|--------------|-------------------------|
| Automotive : | | | | | |
| Astra International | ASII | HOLD | 7,625 | 7,550 | -0.98% |
| Astra Otoparts | AUTO | BUY | 1,920 | 3,575 | 86.20% |
| Mitra Pinasthika Mustika | MPMX | BUY | 800 | 1,600 | 100.00% |
| Selamat Sempurna | SMSM | Hold | 970 | 5,350 | 451.55% |
| Banks : | | | | | |
| Bank Mandiri | BMRI | BUY | 10,800 | 11,550 | 6.94% |
| Bank Rakyat Indonesia | BBRI | BUY | 11,000 | 12,100 | 10.00% |
| Bank Central Asia | BBCA | HOLD | 14,800 | 11,800 | -20.27% |
| Bank Negara Indonesia | BBNI | BUY | 5,250 | 5,600 | 6.67% |
| Bank Danamon | BDMN | HOLD | 3,380 | 3,800 | 12.43% |
| Bank Tabungan Negara | BBTN | HOLD | 1,645 | 1,150 | -30.09% |
| Cement : | | | | | |
| Holcim Indonesia | SMCB | HOLD | 895 | 1,140 | 27.37% |
| Indocement Tunggul Prakarsa | INTP | BUY | 14,800 | 22,500 | 52.03% |
| Semen Baturaja | SMBR | SELL | 2,560 | 333 | -86.99% |
| Semen Indonesia | SMGR | BUY | 9,075 | 13,600 | 49.86% |
| Conglomerates : | | | | | |
| Saratoga Investama Sedaya | SRTG | BUY | 3,400 | 6,500 | 91.18% |
| Construction : | | | | | |
| Adhi Karya | ADHI | BUY | 2,020 | 3,000 | 48.51% |
| Pembangunan Perumahan | PTPP | BUY | 3,580 | 4,700 | 31.28% |
| Waskita Karya | WSKT | BUY | 2,390 | 2,500 | 4.60% |
| Wijaya Karya | WIKA | BUY | 2,370 | 2,900 | 22.36% |
| Consumer : | | | | | |
| Indofood CBP | ICBP | BUY | 7,950 | 17,400 | 118.87% |
| Indofood Sukses Makmur | INDF | BUY | 7,650 | 7,900 | 3.27% |
| Unilever | UNVR | HOLD | 38,200 | 39,375 | 3.08% |
| Healthcare : | | | | | |
| Kalbe Farma | KLBF | BUY | 1,465 | 1,710 | 16.72% |
| Siloam International Hospitals | SILO | BUY | 10,450 | 11,900 | 13.88% |
| Infrastructure : | | | | | |
| Jasa Marga | JSMR | BUY | 4,140 | 6,150 | 48.55% |
| Perusahaan Gas Negara | PGAS | BUY | 2,530 | 3,600 | 42.29% |
| Soechi Lines | SOCI | BUY | 344 | 690 | 100.58% |
| Plantation : | | | | | |
| Tunas Baru Lampung | TBLA | BUY | 965 | 700 | -27.46% |
| Property : | | | | | |
| Agung PodomoroLand | APLN | BUY | 216 | 400 | 85.19% |
| Alam Sutera realty | ASRI | BUY | 344 | 420 | 22.09% |
| Bumi Serpong Damai | BSDE | BUY | 1,625 | 2,500 | 53.85% |
| Ciputra Development | CTRA | BUY | 1,275 | 1,150 | -9.80% |
| Lippo Karawaci | LPKR | BUY | 710 | 1,420 | 100.00% |
| Summarecon Agung | SMRA | SELL | 1,270 | 1,500 | 18.11% |
| Pakuwon Jati | PWON | BUY | 550 | 600 | 9.09% |
| Telecommunication : | | | | | |
| Indosat | ISAT | HOLD | 6,250 | 4,150 | -33.60% |
| Telkom Indonesia | TLKM | BUY | 3,730 | 3,300 | -11.53% |
| XL Axiata | EXCL | HOLD | 2,250 | 4,360 | 93.78% |
| Textile and Garment | | | | | |
| Sri Rejeki Isman | SRIL | BUY | 224 | 340 | 51.79% |
| Telecommunication Tower : | | | | | |
| Sarana Menara Nusantara | TOWR | BUY | 3,580 | 3,050 | -14.80% |
| Tower Bersama | TBIG | BUY | 4,950 | 10,400 | 110.10% |
| Transportation : | | | | | |
| Express Transindo Utama | TAXI | HOLD | 172 | 320 | 86.05% |

Head Office

PT INDO PREMIER SECURITIES

Wisma GKBI 7/F Suite 718

Jl. Jend. Sudirman No.28

Jakarta 10210 – Indonesia

p +62.21.5793.1168

f +62.21.5793.1167

INVESTMENT RATINGS

BUY : Expected total return of 10% or more within a 12-month period
HOLD : Expected total return between -10% and 10% within a 12-month period
SELL : Expected total return of -10% or worse within a 12-month period

ANALYSTS CERTIFICATION.

The views expressed in this research report accurately reflect the analyst's personal views about any and all of the subject securities or issuers; and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed in the report.

DISCLAIMERS

This research is based on information obtained from sources believed to be reliable, but we do not make any representation or warranty nor accept any responsibility or liability as to its accuracy, completeness or correctness. Opinions expressed are subject to change without notice. This document is prepared for general circulation. Any recommendations contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific addressee. This document is not and should not be construed as an offer or a solicitation of an offer to purchase or subscribe or sell any securities. PT. Indo Premier Securities or its affiliates may seek or will seek investment banking or other business relationships with the companies in this report.