

# Morning Update

Statistik Perdagangan Saham di BEI					
Items	Avg 2016	Terakhir	H-1		
Nilai transaksi (Rp miliar)	3,555.0	6,201.0	6,737.3		
Volume transaksi (jt shm)	4,319.0	3,454.4	2,980.6		
Net asing (Rp miliar)	60.9	724.6	-401.6		
Net asing (jt shm)	-75.5	310.2	-220.1		
Kapitalisasi pasar (Rp tn)	5,031.9	5,137.5	5,122.1		

  

Sektoral					
Index	Penutupan	1 year	1 day	YTD	
Agri	1,759	-15.2%	-1.1%	2.3%	
Basic Industry	412	-3.5%	0.4%	1.1%	
Consumer	2,345	8.8%	1.2%	13.6%	
Finance	662	-3.6%	-0.2%	-3.7%	
Infrastructure	1,078	5.1%	0.0%	9.9%	
Misc. Industry	1,139	-4.0%	1.6%	7.7%	
Mining	1,017	-10.3%	-0.8%	25.5%	
Property	502	4.5%	0.0%	2.3%	
Trade	838	-7.3%	-0.2%	-1.4%	

  

Indeks Saham					
Index	Negara	Penutupan	1 year	1 day	YTD
JCI	Indonesia	4,822	-0.3%	0.3%	5.0%
FSSTI	Singapura	2,768	-16.7%	-0.6%	-4.0%
KLCI	Malaysia	1,626	-5.6%	-0.2%	-3.9%
SET	Thailand	1,428	-4.9%	0.4%	10.9%
KOSPI	Korsel	1,972	-3.4%	-0.4%	0.0%
SENSEX	India	26,396	-0.7%	0.0%	1.1%
HSI	Hongkong	20,388	-24.1%	-0.6%	-7.0%
NKY	Jepang	15,859	-22.2%	-1.0%	-17.1%
AS30	Australia	5,283	-4.7%	-2.0%	-1.6%
IBOV	Brasil	48,648	-8.8%	-2.0%	12.2%
DII	Amerika	17,675	-0.7%	-0.3%	1.4%
SXSP	Eropa	2,681	-18.7%	-1.9%	-13.5%
UKX	Inggris	5,924	-11.7%	-2.0%	-5.1%

  

Dual Listing (US\$)					
	Closing US\$	IDR	Daily +/ -	% chg	
TLKM	56.28	3,742.1	0.03	0.05%	
TINS	0.040	536.6	0.00	-5.26%	
ANTM	0.029	387.5	-0.01	-21.21%	
*Rp/US\$	13,298				

  

Suku Bunga & Inflasi					
Items	Latest Interest	Inflation	Real interest rate		
Deposito IDR 3 bln	6.62				
Kredit Bank IDR	13.99				
BI Rate (%)	6.75	3.33%	6.72		
Fed Funds Target	0.50	1.10%	0.49		
ECB Main Refinancing	-	-0.10%	0.00		
Domestic Yen Interest Call	(0.05)	-0.30%	(0.05)		

  

Harga Komoditas					
dm US\$	Penutupan	Ret 1 year	+/-	Ret 1 day	
(In USD)					
Minyak WTI / bbl	48.5	-19.1%	-0.4	-0.80%	
CPO/ ton	603.1	9.0%	-11.4	-1.86%	
Karet/ kg	1.50	-17.8%	0.0	-0.47%	
Nikel/ ton	8,837	-32.5%	-2.8	-0.03%	
Timah/ ton	16,985	15.3%	-161.0	-0.94%	
Emas/tr. oz	1,285.8	8.4%	1.9	0.15%	
Batu Bara/ ton**	61.8	-25.4%	-0.6	-0.96%	
Tepung Terigu/ ton***	163.4	-16.6%	0.0	0.00%	
Jagung/bushel	4.2	23.3%	0.1	1.56%	
Ethanol/gal	1,735.0	17.4%	0.0	2.36%	
Gas Alam/ mmbtu	2.6	-9.9%	0.0	-0.04%	

\*) Europe-CIF ARA, 90-days-forward price,  
\*\*) Sumber: www.globalalpha.com

Sumber : Bloomberg

## Global Market Wrap

Indeks di bursa saham Wall Street pada perdagangan hari Selasa ditutup melemah ditengah penurunan harga minyak karena investor masih menunggu hasil rapat dewan pimpinan Fed untuk menentukan kenaikan suku bunga. Penurunan pada sektor keuangan sebesar 1,45% menjadi penyumbang pelemahan terbesar bagi indeks. **Dow Jones** turun 133 poin (-0,74%) di level 17.732 sementara **Nasdaq** terkoreksi 46 poin (-0,94%) di level 4.848. Dari regional, Pagi ini indeks **Nikkei** dibuka melemah 24 poin (-0,15%) pada level 15.834. Nilai tukar **Rupiah** terhadap USD pagi ini dibuka melemah 17 poin (-0,13%) menjadi Rp13.376.

## Technical Ideas

Indeks bursa saham Wall Street dan harga minyak yang ditutup melemah akan menjadi sentimen negatif bagi indeks, sedangkan data eksport dan impor yang diperkirakan *surplus* pada siang ini akan menjadi angin segar bagi indeks. IHSG diprediksi bergerak *mixed* dengan kecenderungan menguat terbatas di rentang *support* 4.795 dan *resistance* 4.850. Pergerakan aliran dana investor asing menjadi poin penting yang berpengaruh terhadap IHSG. Beberapa saham yang bisa dicermati antara lain:

- ASII (Spec Buy, TP: Rp6.550, Support: Rp6.550)
- CTRA (Spec Buy, TP: Rp1.395, Support: Rp1.305)
- MLPL (SoS, TP: Rp368-388, Support: Rp328)
- UNVR (Spec Buy, TP: Rp44.175, Support: Rp42.825)

## News Highlight

**PT Astra International Tbk (ASII)** akan terus melanjutkan ekspansi di sektor infrastruktur terutama di bisnis jalan tol. Dalam empat tahun ke depan, perseroan menargetkan bisa menguasai 103,3 km jalan tol baru. Dengan memiliki lima ruas jalan tol sepanjang 226,7 km saat ini, maka pada 2020 perseroan berharap melalui anak usahanya PT Astratel Nusantara telah memiliki konsensi tol sepanjang 330 km.

**PT Atra Agro Lestari Tbk (AALI)** lahan maupun tanamannya sudah berada dalam tahap dewasa alias mature. Dengan kata lain, AALI sudah memasuki fase dimana ruang gerak bisnisnya sudah sulit berkembang lagi. Perseroan berhasil mencatatkan laba bersih Rp417,54 miliar atau tumbuh hingga 167,49% dari pencapaian periode yang sama tahun sebelumnya sebesar Rp156,09 miliar.

# INDOPREMIER

**PT Golden Energy Mines Tbk (GEMS)** akan membagikan laba bersih dari tahun buku 2015 untuk dividen interim sebesar US\$1,5 juta. Pada tahun 2015 lalu, perseroan meraih pendapatan menjadi US\$353,1 juta atau turun 18,9%. Perseroan mengalami rugi kurs mencapai US\$4,8 juta.

**PT Unilever Indonesia Tbk (UNVR)** akan membagikan dividen total sebesar Rp5,84 triliun atau setara Rp766 per saham untuk tahun buku 2015. Pada tahun lalu perusahaan mencatatkan pertumbuhan penjualan sebesar 5,7% dari 34,51 triliun pada 2014 menjadi Rp36,48 triliun.

# INDOPREMIER

Emiten	Ticker	Recommendation	Current price	Target Price	Upside (+)/Downside (-)
<b>Automotive :</b>					
Astra International	ASII	HOLD	6,700	7,550	12.69%
Astra Otoparts	AUTO	BUY	1,860	3,575	92.20%
Mitra Pinasthika Mustika	MPMX	BUY	442	1,600	261.99%
Selamat Sempurna	SMSM	Hold	4,730	5,350	13.11%
<b>Banks :</b>					
Bank Mandiri	BMRI	BUY	8,975	11,550	28.69%
Bank Rakyat Indonesia	BBRI	BUY	9,975	12,100	21.30%
Bank Central Asia	BBCA	HOLD	12,850	11,800	-8.17%
Bank Negara Indonesia	BBNI	BUY	4,660	5,600	20.17%
Bank Danamon	BDMN	HOLD	3,370	3,800	12.76%
Bank Tabungan Negara	BBTN	HOLD	1,630	1,150	-29.45%
<b>Cement :</b>					
Holcim Indonesia	SMCB	HOLD	1,015	1,140	12.32%
Indocement Tunggal Prakarsa	INTP	BUY	16,150	22,500	39.32%
Semen Baturaja	SMBR	SELL	535	333	-37.76%
Semen Indonesia	SMGR	BUY	8,800	13,600	54.55%
<b>Conglomerates :</b>					
Saratoga Investama Sedaya	SRTG	BUY	3,150	6,500	106.35%
<b>Construction :</b>					
Adhi Karya	ADHI	BUY	2,680	3,000	11.94%
Pembangunan Perumahan	PTPP	BUY	3,750	4,700	25.33%
Waskita Karya	WSKT	BUY	2,390	2,500	4.60%
Wijaya Karya	WIKA	BUY	2,700	2,900	7.41%
<b>Consumer :</b>					
Indofood CBP	ICBP	BUY	16,700	17,400	4.19%
Indofood Sukses Makmur	INDF	BUY	7,150	7,900	10.49%
Unilever	UNVR	HOLD	43,500	39,375	-9.48%
<b>Healthcare :</b>					
Kalbe Farma	KLBF	BUY	1,400	1,710	22.14%
Siloam International Hospitals	SILO	BUY	10,975	11,900	8.43%
<b>Infrastructure :</b>					
Jasa Marga	JSMR	BUY	5,250	6,150	17.14%
Perusahaan Gas Negara	PGAS	BUY	2,370	3,600	51.90%
Soechi Lines	SOCI	BUY	428	690	61.21%
<b>Plantation :</b>					
Tunas Baru Lampung	TBLA	BUY	560	700	25.00%
<b>Property :</b>					
Agung Podomoroland	APLN	BUY	242	400	65.29%
Alam Sutera realty	ASRI	BUY	386	420	8.81%
Bumi Serpong Damai	BSDE	BUY	1,835	2,500	36.24%
Ciputra Development	CTRA	BUY	1,350	1,150	-14.81%
Lippo Karawaci	LPKR	BUY	965	1,420	47.15%
Summarecon Agung	SMRA	SELL	1,600	1,500	-6.25%
Pakuwon Jati	PWON	BUY	530	600	13.21%
<b>Telecommunication :</b>					
Indosat	ISAT	HOLD	6,450	4,150	-35.66%
Telkom Indonesia	TLKM	BUY	3,770	3,300	-12.47%
XL Axiata	EXCL	HOLD	3,680	4,360	18.48%
<b>Textile and Garment</b>					
Sri Rejeki Isman	SRIL	BUY	258	340	31.78%
<b>Telecommunication Tower :</b>					
Sarana Menara Nusantara	TOWR	BUY	4,250	3,050	-28.24%
Tower Bersama	TBIG	BUY	6,625	10,400	56.98%
<b>Transportation :</b>					
Express Transindo Utama	TAXI	HOLD	157	320	103.82%

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#### **INVESTMENT RATINGS**

BUY	: Expected total return of 10% or more within a 12-month period
HOLD	: Expected total return between -10% and 10% within a 12-month period
SELL	: Expected total return of -10% or worse within a 12-month period

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