[INDOPREMIER]

Equity Update

11 June 2015

Statistik Perdagangan Saham di BEI

Items	Avg 2014	Terakhir	H-1
Nilai transaksi (Rp miliar)	3,717.6	4,523.4	4,085.2
Volume transaksi (jt shm)	4,641.5	4,252.1	5,320.6
Net asing (Rp miliar)	176.0	-500.7	-1,023.0
Net asing (jt shm)	-23.4	-703.6	-867.9
Kapitalisasi pasar (Rp tn)	4,545.6	4,665.8	4,634.0

Sektoral

Index	Penutupan	1 year	1 day	YTD
Agri	2,156	-7.7%	0.6%	-8.3%
Basic Industry	437	-18.0%	1.1%	-19.6%
Consumer	2,208	7.4%	2.5%	1.4%
Finance	702	6.7%	0.0%	-4.1%
Infrastucture	1,032	-4.6%	0.5%	-11.1%
Misc. Industry	1,187	-9.3%	-0.6%	-9.2%
Mining	1,146	-26.2%	-0.2%	-16.3%
Property	501	17.2%	0.2%	-4.5%
Trade	920	1.2%	1.3%	4.7%

Indeks Saham

Index	Negara	Penutupan	1 year	1 day	YTD
JCI	Indonesia	4,934	-0.8%	0.7%	-5.6%
FSSTI	Singapura	3,326	1.1%	0.9%	-1.2%
KLCI	Malaysia	1,736	-7.6%	0.4%	-1.5%
SET	Thailand	1,504	2.8%	0.8%	0.4%
KOSPI	Korsel	2,051	1.8%	-0.6%	7.5%
SENSEX	India	26,841	5.4%	1.4%	-2.4%
HSI	Hongkong	26,688	14.7%	-1.1%	13.1%
NKY	Jepang	20,046	33.0%	-0.2%	16.0%
AS30	Australia	5,486	1.0%	0.1%	2.9%
IBOV	Brasil	53,876	-2.2%	2.0%	7.7%
DJI	Amerika	18,000	6.9%	1.3%	1.0%
SX5P	Eropa	3,364	10.0%	1.8%	12.0%
UKX	Inggris	6,830	-0.1%	1.1%	4.0%

Dual Listing (US$)

	Closing US$	IDR	Daily +/-	Daily % chg
TLKM	43.06	2,866.7	0.89	2.11%
TINS	0.051	677.1	-0.01	-11.76%
ANTM	0.045	601.9	0.00	2.56%
*Rp/US$	13,315			

Suku Bunga & Inflasi

Items	Latest Interest	Latest Inflation	Real interest rate
Deposito IDR 3 bln	7.40		
Kredit Bank IDR	14.56		
BI Rate (%)	7.50	7.15%	7.43
Fed Funds Target	0.25	-0.20%	0.25
ECB Main Refinancing	0.05	0.30%	0.05
Domestic Yen Interest Cal	0.09	0.60%	0.08

Harga Komoditas

dlm US$	Penutupan	Ret 1	+/-	Ret 1 day
(in USD)				
Minyak WTI / bbl	61.4	-41.1%	1.3	2.14%
CPO/ ton	613.8	-3.9%	-7.0	-1.12%
Karet/ kg	1.92	-4.8%	0.0	0.00%
Nikel/ ton	13,564	-27.4%	103.5	0.77%
Timah/ ton	15,348	-32.8%	128.5	0.84%
Emas/tr. oz	1,186.3	-5.9%	9.5	0.80%
Batu Bara/ ton**	61.8	-25.4%	-0.6	-0.96%
Tepung Terigu/ ton***	223.3	-31.3%	0.0	0.00%
Jagung/bushel	3.5	-21.1%	-0.1	-2.18%
Ethanol/gal	1,510.0	-29.6%	0.0	-2.71%
Gas Alam/ mmbtu	2.9	-35.8%	0.0	0.03%

*) Europe-CIF ARA, 90-days-forward price,
**) Sumber www.globalcc

Sumber : Bloomberg

Market Review

Indeks di bursa Wall Street berhasil menguat pada perdagangan semalam, Dow Jones mencatatkan penguatan 236 poin (1,33%) pada level 18.000, S&P 500 menguat 25 poin (1,20%) pada level 2.105 dan Nasdaq naik 63 poin (1,25%) pada level 5.078. Bursa Wall Street menguat karena sentimen positif dari Eropa terkait Kanselir Jerman Angela Merkel dan Presiden Prancis Francois Hollande yang akan bertemu dengan Perdana Menteri Yunani Alexis Tsipras, hal ini mendorong harapan untuk perpanjangan kesepakatan dana talangan (bailout) Yunani.

Indeks berhasil bertahan di teritori positif selama perdagangan ditengah mixed-nya bursa regional, sementara itu nilai tukar rupiah berhasil melemah 0,05% terhadap dolar Amerika Serikat menjadi 13.315. Indeks pada akhir perdagangan ditutup menguat 34 poin (0,69%) pada level 4.934. Sektor konsumsi dan perdagangan masing-masing mencatatkan penguatan 54 poin (2,50%) dan 12 poin (1,31%) menjadi penunjang terbesar bagi penguatan IHSG. Sementara itu indeks LQ45 menguat 8 poin (0,95%) pada level 847.

Indeks mendapatkan sentiment positif dari menguatnya bursa global dan kembali meningkatnya harga minyak dunia. Indeks harga saham gabungan diprediksi akan bergerak menguat dengan support 4.905 dan resist 4.965. Beberapa saham yang bisa dicermati antara lain: UNVR, AALI, BMTR dan ASII.

News Highlights

PT Bukit Asam (PTBA) telah merampungkan peningkatan kapasitas pelabuhan batubara dengan cara penambahan dermaga baru. Dermaga PTBA yang kini berkapasitas sekitar 210.000 dead weight tonnage (DWT) itu terletak di Pelabuhan Tarahan, Bandarlampung. Nilai investasi pembangunan dermaga baru ini mencapai Rp 2 T.

PT Indofood Sukses Makmur (INDF) berencana membangun pabrik pengolahan gula berkapasitas minimal 120.000 ton per tahun di Konawe, Sulawesi Tenggara. Ekspansi ini melalui anak usahanya, yakni Indofood Agro Resources Ltd dengan investasi US$ 150 Jt atau sekitar Rp 2 T.

PT Mayora Indah (MYOR) meningkatkan target laba bersih menjadi Rp 840 M atau meningkat 104,97% dibandingkan realisasi tahun lalu sebesar Rp 409,82 M. Peningkatan ini menurut MYOR karena pada kuartal I 2015 harga bahan baku mulai turun. Sedangkan penjualan MYOR diproyeksikan tetap tumbuh 9,46% *year-on-year*(yoy) menjadi Rp 15,5 T.

PT Dwi Aneka Jaya Kemasindo (DAJK) memutuskan untuk membagikan dividen sebesar Rp 18,11 M atau Rp7 per saham . Nilai tersebut setara dengan 20% dari laba bersih perusahaan yang sebesar Rp 90,59 M.

PT Waskita Karya (WSKT) menyatakan telah memperoleh nilai kontrak sebesar Rp33 T. WSKT menargetkan kontrak Rp40 T pada tahun ini, sehingga sisa target Rp7 T pada tahun ini. Untuk melancarkan sisa target, WSKT akan mengakuisisi ruas-ruas toll road.

Refer to Important disclosures on the last of this report

INDOPREMIER

Emiten	Ticker	Recommendation	Current price	Target Price	Upside (+)/Downside (-)
Automotive :					
Astra International	ASII	BUY	6.850	9.100	32,85%
Astra Otoparts	AUTO	BUY	2.450	3.575	45,92%
Mitra Pinasthika Mustika	MPMX	BUY	630	1.600	153,97%
Selamat Sempurna	SMSM	Hold	4.610	5.350	16,05%
Banks :					
Bank Mandiri	BMRI	BUY	9.875	13.200	33,67%
Bank Rakyat Indonesia	BBRI	BUY	10.400	13.900	33,65%
Bank Central Asia	BBCA	HOLD	13.325	11.800	-11,44%
Bank Negara Indonesia	BBNI	BUY	5.750	8.000	39,13%
Bank Danamon	BDMN	HOLD	4.200	4.100	-2,38%
Bank Tabungan Negara	BBTN	HOLD	1.120	1.150	2,68%
Cement :					
Holcim Indonesia	SMCB	HOLD	1.515	1.600	5,61%
Indocement Tunggal Prakarsa	INTP	BUY	20.750	24.000	15,66%
Semen Baturaja	SMBR	SELL	313	360	15,02%
Semen Indonesia	SMGR	BUY	12.825	14.950	16,57%
Conglomerates :					
Saratoga Investama Sedaya	SRTG	BUY	4.880	6.500	33,20%
Construction :					
Adhi Karya	ADHI	BUY	2.165	4.400	103,23%
Pembangunan Perumahan	PTPP	BUY	3.675	4.700	27,89%
Waskita Karya	WSKT	BUY	1.670	2.150	28,74%
Wijaya Karya	WIKA	BUY	2.760	4.400	59,42%
Consumer :					
Indofood CBP	ICBP	BUY	13.175	17.400	32,07%
Indofood Sukses Makmur	INDF	BUY	6.775	8.600	26,94%
Unilever	UNVR	HOLD	41.350	39.375	-4,78%
Healtcare :					
Kalbe Farma	KLBF	BUY	1.680	2.000	19,05%
Siloam International Hospitals	SILO	BUY	14.275	15.050	5,43%
Heavy Equiptment :					
United Tractor	UNTR	BUY	21.000	28.000	33,33%
Infrastructure :					
Jasa Marga	JSMR	BUY	6.150	8.175	32,93%
Perusahaan Gas Negara	PGAS	BUY	4.200	5.000	19,05%
Metals & Mining :					
Aneka tambang	ANTM	SELL	735	930	26,53%
Timah	TINS	BUY	775	1.700	119,35%
Vale Indonesia	INCO	BUY	2.825	4.750	68,14%
Plantation :					
Astra Agro Lestari	AALI	BUY	23.925	30.000	25,39%
BW Plantation	BWPT	BUY	416	1.450	248,56%
London Sumatera	LSIP	Hold	1.690	2.450	44,97%
Sampoerna Agro	SGRO	BUY	1.795	2.700	50,42%
Property :					
Agung Podomoroland	APLN	BUY	355	525	47,89%
Alam Sutera realty	ASRI	BUY	535	820	53,27%
Bumi Serpong Damai	BSDE	BUY	1.770	2.500	41,24%
Ciputra Development	CTRA	BUY	1.340	1.550	15,67%
Lippo Karawaci	LPKR	BUY	1.145	1.420	24,02%
Summarecon Agung	SMRA	HOLD	1.700	1.800	5,88%
Pakuwon Jati	PWON	BUY	400	600	50,00%
Telecommunication :					
Indosat	ISAT	HOLD	3.680	4.150	12,77%
Telkom Indonesia	TLKM	BUY	2.860	3.300	15,38%
XL Axiata	EXCL	HOLD	3.800	4.475	17,76%
Telecommunication Tower :					
Sarana Menara Nusantara	TOWR	BUY	4.000	3.050	-23,75%
Tower Bersama	TBIG	BUY	8.850	10.400	17,51%
Transportation :					
Express Transindo Utama	TAXI	BUY	940	1.300	38,30%

INDOPREMIER

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INVESTMENT RATINGS

BUY : Expected total return of 10% or more within a 12-month period
HOLD : Expected total return between -10% and 10% within a 12-month period
SELL : Expected total return of -10% or worse within a 12-month period

ANALYSTS CERTIFICATION.

The views expressed in this research report accurately reflect the analyst;s personal views about any and all of the subject securities or issuers; and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed in the report.

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