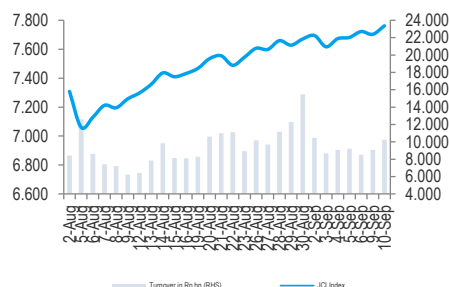
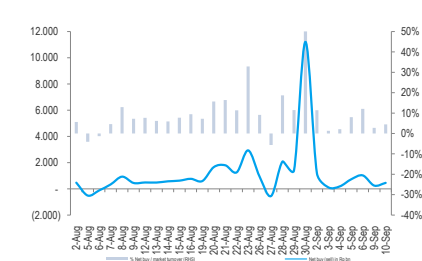


11 September 2024

JCI Index



Foreign Net Buy (Sell)



Key Indexes

Index	Closing	1 day	1 year	YTD
JCI	7.761	0.8%	11.5%	6.7%
LQ45	952	0.4%	-0.7%	-1.9%
DJI	40.737	-0.2%	17.5%	8.1%
SET	3.522	0.3%	9.4%	8.7%
HSI	1.428	-0.2%	-7.3%	0.9%
NKY	17.234	0.2%	-4.8%	1.1%
FTSE	36.159	-0.2%	11.4%	7.3%
FSSTI	8.206	-0.8%	9.5%	6.1%
EIDO	22.0	0.5%	-3.0%	-1.3%

Commodity Price

Commodities (in USD)	Last price	Ret 1 day	Ret 1 year
Oil/barrel (WTI)	66.0	0.3%	-24.4%
CPO/tonne	916.4	-0.1%	6.7%
Soy/bushel	9.8	-2.3%	-27.6%
Rubber/kg	1.9	2.7%	31.4%
Nickel/tonne	15.498	-1.0%	-21.8%
Tins/tonne	30.403	-0.9%	20.0%
Copper/tonne	8.899	-0.8%	8.1%
Gold/troy.oz (Spot)	2.517	0.4%	30.9%
Coal/tonne	138.8	-2.0%	-11.2%
Corn/bushel	3.8	0.1%	-19.4%
Wheat/bushel*	5.6	0.6%	-1.5%

*: 1 month change

Source: Bloomberg

Today's highlights

SSIA targets a revenue of Rp960bn for its hotel segment in FY24F

Surya Semesta Internusa (SSIA) is optimistic in achieving positive results in FY24F, it is targeting its hotels business to achieve a revenue of Rp960bn in the FY, an increase from Rp906bn from FY23. SSIA is currently implementing 7 strategies to improve its segment, starting with increasing its level of quality, increasing targeted promotion, special deals, price optimization, adjustment of pricing to various segments, increasing amenities for new revenues streams and using new sales channels. (Kontan)

Andre Soelistyo sells 2.24bn series A shares of GOTO

Andre Soelistyo the co-founder of GoTo Gojek Tokopedia (GOTO) has sold all series A shares of the company, with 84 shares left on 9Sep24. The total amount sold was 2.24bn shares, between the price of Rp50-55/sh. However, Andre still owns 6.73bn series B shares of GoTo with 7.61% voting rights. (Bisnis Indonesia)

RAAM targets Rp309bn from private placement

PT Tripar Multivision Plus Tbk (RAAM) aims to raise Rp309bn from a private placement as part of its capital increase without preemptive rights. RAAM plans to issue 619.42mn new shares at Rp500 per share, equivalent to 10% of its current capital. The funds will be used for business expansion, with the company reviewing potential investors. (Investor Daily)

Indonesia requires US\$2.4tr investments for net zero emissions

Indonesia needs US\$2.4tr in strategic investments from FY22 to FY60 to reach its net-zero emissions (NZE) target, with an average of US\$62bn annually. Macro investments will be crucial in driving sustainable economic growth. Sectors like renewable energy, transportation, and technology are key to achieving NZE. (Bisnis)

BUKA received a warning from OJK

Bukalapak.com (BUKA) has received a warning from the Financial Services Authority (OJK) for not allocating IPO proceeds as stated in their prospectus and has demanded BUKA to do so by Dec25 the latest. Note that BUKA raised Rp21tr from its IPO and has allocated Rp11tr for working capital, but the remaining Rp10tr has been kept in a deposit account and invested in bonds. (Bisnis Indonesia)

DSSA participates in 2 geothermal field tenders

Dian Swastika Sentosa (DSSA) participates in geothermal field tender in Cisolok-West Java and Nage-East Nusa Tenggara. DSSA is said to have won the tender in Cisolok against Ormat Geothermal Indonesia (OGI) but the Ministry of Energy and Mineral Resources (ESDM) has yet to confirm. (Bisnis Indonesia)

ANALYSTS CERTIFICATION

The views expressed in this research report accurately reflect the analyst's personal views about any and all of the subject securities or issuers; and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed in the report.

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